

## SBI STUDENT LOAN SCHEME

<b>Eligibility Criteria and courses covered</b>	<p>A term loan granted to Indian Nationals (PIO/OCI)* for pursuing higher education in India or abroad where admission has been secured.</p> <p><b>Studies in India:</b></p> <ul style="list-style-type: none"> <li>• Courses leading to Graduate/Post-graduate Diploma and Degree conducted by colleges/universities recognised by UGC/Govt./AICTE/AIBMS/ICMR, etc.</li> <li>• Courses conducted by IIM, IIT, IISS, XLRI, NIFT, NID, etc.</li> <li>• Courses of fered in India by approved reputed foreign universities.</li> <li>• Regular Degree/Diploma Courses like Aeronautical, Pilot Training, Shipping etc., Degree/Diploma in Nursing or any discipline approved by Director General of Civil Aviation/Shipping/Nursing Council respectively or any other regulatory Body as the case may be, if the course is pursued in India.</li> <li>• Teacher Training Course/Nursing Course/B Ed., will be eligible for Student loan provided the training institutions are approved either by the Central Govt. or by the State Govt. and such courses should lead to Degree or Diploma and not to Certification course.</li> </ul> <p><b>Studies Abroad:</b></p> <ul style="list-style-type: none"> <li>• Graduation - Job oriented professional/technical courses of fered by reputed universities.</li> <li>• Post-Graduation: MCA, MBA, MS, etc. Job oriented professional/technical Post graduate Diploma/Certificate courses of fered by reputed universities.</li> <li>• Doctorate Programmes (Ph.D) courses.</li> <li>• Courses conducted by CIMA (Chartered Institute of Management Accountants) - London, CPA (Certified Public Accountant) in USA etc.</li> <li>• Degree/Diploma Courses like Aeronautical, Pilot Training, Shipping etc. provided these are recognized by competent regulatory bodies in India/ abroad for the purpose of employment in India/abroad.</li> </ul>	
<b>Eligibility Expenses</b>	<ul style="list-style-type: none"> <li>• Fees payable to college/school/hostel.</li> <li>• Examination/Library/Laboratory fees.</li> <li>• Purchase of Books / Equipments / Instruments / Uniforms / computer at reasonable cost, if required for completion of the course (maximum 20% of the total tuition fees payable for completion of the course).</li> <li>• Caution Deposit/Building Fund/Refundable Deposit (maximum 10% of tuition fees for the entire course).</li> </ul>	<ul style="list-style-type: none"> <li>• Travel Expenses/Passage money for studies abroad.</li> <li>• Cost of a Two-wheeler upto Rs. 50,000/-can be included in the expenses* and any other expenses required to complete the course like study tours, project work etc.</li> <li>• Premium for Rinn Raksha.</li> </ul>
<b>Loan Amount</b>	<p><b>For studies in India</b> - maximum Rs. 10 lacs (For Medical Courses-Rs.30.00 lacs)</p> <p><b>For Studies abroad</b> - maximum Rs. 20 lacs</p> <p>Bank can finance more than Rs.10 lacs for study in India, if applicant required more than maximum limit of Rs.10.00 lacs to meet project cost requirement.</p>	
<b>Margin</b>	<p>• Upto Rs.4 Lacs: NIL • Above Rs.4.00 lacs: 5% for studies in India, 15% for studies abroad.</p>	
<b>Security</b>	<p>• Upto Rs. 7.50 lacs - Only Parent/Guardian as co-borrower, No Collateral Security or third party guarantee.</p> <p>• Above Rs. 7.50 lacs - Parent/Guardian as co-borrower and tangible collateral security. In case of married person, co-obligator can be either spouse or the parent(s)/ parents-in-law.</p>	
<b>Processing Fee</b>	<p>For loan upto Rs.20.00 lacs - NIL, Above Rs.20.00 lacs: Rs.10,000 + GST.</p>	
<b>CIBIL Score Requirement</b>	<p>For Student Applicant / Co Applicant / Guarantor</p> <ul style="list-style-type: none"> <li>• CIBIL score should be-1 or more than 685 for non-collateralized education loan.</li> <li>• CIBIL score should be-1 or more than 591 for collateralized education loan</li> </ul>	
<b>Payment period</b>	<ul style="list-style-type: none"> <li>• Repayment will commence one year after completion of course.</li> <li>• Loan to be repaid in 15 years after the commencement of repayment.</li> <li>• In case second loan is availed for higher studies later, to repay the combined loan amount in 15 years after completion of second course.</li> </ul>	
<b>Interest Rate</b>	<p><b>Loan Amount</b></p> <p>Upto Rs.7.50 lacs</p> <p><b>Rate of Interest*</b></p> <p>2.00% spread over 3 year MCLR</p> <p>* (0.50% concession in interest for girl students).</p> <p>• 0.50% concession for students availing of SBI Rinn Raksha or any other existing policy assigned in favour of our Bank (Simple Interest will be charged during moratorium period)</p>	
<b>Documents Required</b>	<ul style="list-style-type: none"> <li>• Completely filled in Loan Application Form.</li> <li>• Letter of admission.</li> <li>• 2 passport size photographs.</li> <li>• Statement of cost of study.</li> <li>• PAN Card of the student and Parent/ Guardian.</li> <li>• AADHAR Card of the student and Parent/ Guardian.</li> <li>• Proof of identity (Driving Licence /Passport / Aadhar/any photo identity).</li> <li>• Proof of residence (Driving Licence / Passport/ Electricity bill/Telephone bill)</li> <li>• Student/Co-borrower/ Guarantor's bank account statement for last 6 months.</li> <li>• IT return/ IT assessment order, of previous 2 years of Parent/ Guardian/ other co-borrower (if IT Payee).</li> <li>• Brief statement of assets &amp; liabilities of Parent/ Guardian/ other co-borrower.</li> <li>• Proof of income (i.e. salary slips/ Form 16) Parent/ Guardian/ other co-borrower (if IT Payee).</li> </ul>	



## EDUCATION LOAN

You've got the grades,  
now get the finance !



Visit <https://bank.sbi> for more details



For details please contact the following nodal officer

Shrikrishna Ikhar : 8275520422

Saurabh Gaidhani : 9420566784

or Contact Nearest SBI branch

Apply now at [www.vidyalakshmi.co.in](http://www.vidyalakshmi.co.in) or  
Visit [www.facebook.com/vidyalakshmi.educationloan](https://www.facebook.com/vidyalakshmi.educationloan)

Please Call 080 26599990 / 1800 425 3800 / 1800 112 211 (Toll Free)

## SBI GLOBAL ED - VANTAGE (OVERSEAS EDUCATION LOAN)

<b>Eligibility Criteria</b>	Eligible Courses - Studies Abroad Regular Graduate/Post Graduate/Degree/Diploma/Certificate Courses in any discipline of fered by foreign Institutes/Universities in USA, UK, Canada, Australia, Europe, Singapore, Japan, Hong Kong and New Zealand will be covered under the scheme.
<b>Eligibility Expenses</b>	Fee payable to college/school/hostel, Examination/Library/Laboratory fee, Travel expenses/passage money for studies abroad, Purchase of Books/equipment/instruments/uniforms/computer at reasonable cost, if required for course completion and any other expense required to complete the course - like study tours, project work, thesis, etc. can be considered for loan subject to the condition that these should be capped at 20% of the total tuition fees payable for completion of the course. Caution deposit/building fund/refundable deposit supported by Institution bills/receipts the amount considered for loan should not exceed 10% of the tuition fees for the entire course, Premium of 'Rin Raksha' (IRDA License No. UIN: 111N078V01). Finance for 'Rin Raksha' will improve insurance - coverage of the loan.
<b>Quantum of Finance</b>	Minimum Loan Amount: Rs. 20 lacs and Maximum Loan Amount: Rs. 1.50 Cr.
<b>Margin</b>	10%. Margin be brought in at the time of each disbursement.
<b>Security</b>	Tangible collateral security (Collateral security of fered by Third Party (other than parents) can also be accepted).
<b>CIBIL Score Requirement</b>	For Student Applicant / Co Applicant / Guarantor • CIBIL score should be -1 more than 685 for non-collateralized education loan. • CIBIL score should be -1 more than 591 for collateralized education loan
<b>Processing Fee</b>	Rs. 10,000/- + GST per application (50 % waiver for wards of Defense Salary Package (DSP)/ Para Military Salary Package (PMPSP)/ Indian Coast Guard Salary Package (ICGSP) account holders).
<b>Repayment and Repayment Holiday (Moratorium)</b>	Accrued interest during the moratorium to be added to the principal and repayment in EMI fixed. Repayment will commence 6 months after completion of course. Repayment up to maximum of 15 years.
<b>Interest Rate</b>	2.00% spread over 3 year MCLR. (0.50% concession for students availing of SBI Rin Raksha. Value of policy should be equivalent to the loan amount. In case the student is already having a Life Insurance Policy for an amount equivalent to the loan amount, this concession will be extended only if the policy is assigned in favour of the Bank. 0.50% concession for girl students.
<b>Issuance of Sanction Letter before receipt of VISA/FORM I-20</b>	• Sanction Letter can be issued to the students by Branch/CPC prior to submission of Visa/Form I-20, if demanded by the foreign Institution/University/VISA issuing authorities, if otherwise the proposal is in order in all respect and sanctioning authority is satisfied fully. • Processing fee has to be recovered before issuing Sanction Letter
<b>Documents Required</b>	<ul style="list-style-type: none"> <li>• Completely filled in Loan Application Form.</li> <li>• Letter of admission.</li> <li>• 2 passport size photographs.</li> <li>• PAN Card of the student and Parent / Guardian.</li> <li>• AADHAR Card of the student and parent/ Guardian.</li> <li>• Proof of identity (Driving license / passport / Aadhar/any photo identity).</li> <li>• Proof of residence (Driving license/passport/electricty bill/ telephone bill).</li> <li>• Statement of cost of study.</li> <li>• Student/Co-borrower/Guarantor's Bank account statement for last 6 months.</li> <li>• IT return /IT assessment order, of last 2 years of Parent/ Guardian/ other co-borrower (if IT Payee)</li> <li>• Brief statement of assets &amp; liabilities of Parent/ Guardian/ other co-borrower.</li> <li>• Proof of income (i.e. Salary Slips/ Form 16) of Parent/ Guardian/ Other co-borrower (if IT Payee)</li> </ul>



**3 SIMPLE STEPS TO APPLY FOR AN EDUCATIONAL LOAN**

**REGISTER NOW  
FIL UP SINGLE FORM  
APPLY TO BANKS**



Visit <https://bank.sbi> for more details

## SBI SCHOLAR LOAN SCHEME

<b>Eligibility Criteria and courses covered</b>	Sanction of Term Loan to students (Indian Nationals) for pursuing higher education in India in the <b>Selected more than 175 Premier Institutions</b> . 100% financing for loan above Rs. 7.50 lacs, No Processing Fee. Quick sanction at Designated Campus Branches or more than 8000 Selected Branches all over the country. <b>Courses Covered</b> -Regular full time Degree/ Diploma Courses through entrance test/ selection process. Full time Executive Management Courses like PGPM, EPGP of all IIMs & other reputed institutions like XLRI, MDI & ISB. No Certificate/ Part time courses.																			
<b>Eligibility Expenses</b>	<ul style="list-style-type: none"><li>• Fees payable to College/School/Hostel.</li><li>• Examination/Library/Laboratory fees.</li><li>• Purchase of Books/ Equipments/ Instruments/ uniforms.</li><li>• Caution deposit/ building fund/ refundable deposit supported by Institution bills/ receipts [not to exceed 10% of the tuition fees for the entire course]</li><li>• Travel expenses/expenses on exchange programme*.</li></ul>	<ul style="list-style-type: none"><li>• Purchase of computer/laptop*.</li><li>• Any other expenses required to complete the course</li><li>• No voucher/ receipt required, purpose (end use) need to be self-certified. (Expenditure not to exceed 25% of the loan amount [upto a lumpsum amount of max Rs.1 Lac]). (Expenditure beyond 25% cap permitted subject to production of voucher/receipt).</li></ul>																		
<b>Loan Amount and Security</b>	<table><thead><tr><th rowspan="2">Category</th><th colspan="2">Maximum Loan Limit</th></tr><tr><th>No Security, only Parent/ Guardian as co-borrower</th><th>With tangible collateral of full value and Parent/ Guardian as co-borrower</th></tr></thead><tbody><tr><td>List 'AA'</td><td>Up to Rs. 40 lacs</td><td></td></tr><tr><td>List 'A'</td><td>Up to Rs. 20 lacs</td><td>Up to Rs. 30 lacs</td></tr><tr><td>List 'B'</td><td>Up to Rs. 20 lacs</td><td></td></tr><tr><td>List 'C'</td><td>Up to Rs. 7.5 lacs</td><td>Above Rs.7.50 lacs and Rs.30 lacs</td></tr></tbody></table> <ul style="list-style-type: none"><li>• In case of married person, co-obligator can either be spouse or the Parent/Parent-in-law. Parental co-obligation can also be substituted by a suitable third party guarantee</li></ul>			Category	Maximum Loan Limit		No Security, only Parent/ Guardian as co-borrower	With tangible collateral of full value and Parent/ Guardian as co-borrower	List 'AA'	Up to Rs. 40 lacs		List 'A'	Up to Rs. 20 lacs	Up to Rs. 30 lacs	List 'B'	Up to Rs. 20 lacs		List 'C'	Up to Rs. 7.5 lacs	Above Rs.7.50 lacs and Rs.30 lacs
Category	Maximum Loan Limit																			
	No Security, only Parent/ Guardian as co-borrower	With tangible collateral of full value and Parent/ Guardian as co-borrower																		
List 'AA'	Up to Rs. 40 lacs																			
List 'A'	Up to Rs. 20 lacs	Up to Rs. 30 lacs																		
List 'B'	Up to Rs. 20 lacs																			
List 'C'	Up to Rs. 7.5 lacs	Above Rs.7.50 lacs and Rs.30 lacs																		
<b>Margin</b>	• Upto Rs.4 Lacs-NIL & Upto Rs. 7.50 Lacs-5% • Above Rs. 7.50 Lacs-NIL																			
<b>Third Party Guarantee</b>	Not required																			
<b>CIBIL Score Requirement</b>	For Student Applicant / Co Applicant / Guarantor <ul style="list-style-type: none"><li>• CIBIL score should be-1 or more than 685 for non-collateralized education loan.</li><li>• CIBIL score should be-1 or more than 591 for collateralized education loan</li></ul>																			
<b>Processing Fee</b>	NIL	Loan Amount	For Demand Loan : Minimum - Rs.20,000.00 Maximum - Rs.40,00.00																	
<b>Payment period</b>	Repayment period Repay in 15 years, after the course completion + 12 months. In case second loan is availed for higher studies later, to repay the combined loan amount in 15 years after completion of second course.																			
<b>Interest Rate</b>	<table><tbody><tr><td rowspan="2">List AA</td><td>With Co-borrower-0.2% spread over 1 month MCLR.</td></tr><tr><td>Without Co-borrower-0.30% spread over 1 month MCLR.</td></tr><tr><td rowspan="2">List A</td><td>For IIMs &amp; IITs - 0.35% spread over 1 month MCLR.</td></tr><tr><td>For other Institutions - 0.50% spread over 1 month MCLR.</td></tr><tr><td rowspan="2">List B</td><td>For NITs - 0.50% spread over 1 month MCLR.</td></tr><tr><td>For other Institutions - 1.00% spread over 1 month MCLR.</td></tr><tr><td rowspan="2">List C</td><td>For NITs - 0.50% spread over 1 month MCLR.</td></tr><tr><td>For other Institutions - 1.50% spread over 1 month MCLR.</td></tr></tbody></table>			List AA	With Co-borrower-0.2% spread over 1 month MCLR.	Without Co-borrower-0.30% spread over 1 month MCLR.	List A	For IIMs & IITs - 0.35% spread over 1 month MCLR.	For other Institutions - 0.50% spread over 1 month MCLR.	List B	For NITs - 0.50% spread over 1 month MCLR.	For other Institutions - 1.00% spread over 1 month MCLR.	List C	For NITs - 0.50% spread over 1 month MCLR.	For other Institutions - 1.50% spread over 1 month MCLR.					
List AA	With Co-borrower-0.2% spread over 1 month MCLR.																			
	Without Co-borrower-0.30% spread over 1 month MCLR.																			
List A	For IIMs & IITs - 0.35% spread over 1 month MCLR.																			
	For other Institutions - 0.50% spread over 1 month MCLR.																			
List B	For NITs - 0.50% spread over 1 month MCLR.																			
	For other Institutions - 1.00% spread over 1 month MCLR.																			
List C	For NITs - 0.50% spread over 1 month MCLR.																			
	For other Institutions - 1.50% spread over 1 month MCLR.																			
<b>Documents Required</b>	<ul style="list-style-type: none"><li>• Completely filled in Loan Application Form.</li><li>• Letter of admission.</li><li>• 2 passport size photographs.</li><li>• Statement of cost of study.</li><li>• PAN Card of the student and Parent/ Guardian.</li><li>• AADHAR Card of the student and Parent/ Guardian.</li><li>• Proof of identity (Driving Licence /Passport / Aadhar/any photo identity)</li><li>• Proof of residence (Driving Licence / Passport/ Electricity bill/Telephone bill)</li><li>• Student/Co-borrower/ Guarantor's bank account statement for last 6 months.</li><li>• IT return/ IT assessment order, of previous 2 years of Parent/ Guardian/ other co-borrower (if IT Payee)</li><li>• Brief statement of assets &amp; liabilities of Parent/ Guardian/ other co-borrower.</li><li>• Proof of income (i.e. salary slips/ Form 16) Parent/ Guardian/ other co-borrower (if IT Payee).</li></ul>																			