

Fees Fixation Committee - 2024-25, Mumbai

2nd Floor, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2024-25 AND STREAM POLY

1	Name of the College/Institute: MET'S Instiutte of Technology-Polytechnic Code: 0776 Stream: POLY Year: 2024-25 Location: BHUJBAL KNOWLEDGE CITY, ADGAON, NASHIK 422 003		
2	Information related to Fee For AY 2023-24 Information related to Fee For AY 2022-23 Information related to Fee For AY 2021-22 Information related to Fee For AY 2020-21 Information related to Fee For AY 2019-20	No Upward Revision No 70000 Upward Revision No 70000 No Upward Revision Approved 67000	70000 70000 70000 67000
	Fee Proposed by College for AY 2024-25	Proposal Status Y Proposed fee for 2024-25 84769 Rs.	
	C) Year of recognition by respective council/Government :	2006	
2.1.1	Streams combined	POLY	
3.	Whether undertaking on stamp paper submitted reg. refund?	Y	
4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4.1.1	Salary expenditure for 2022-23 to approved teaching /non teaching staff. as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Principal, HOD, Lecturers as per the norms required and actual No. Excess Salary : 3095443	49552794	42353
4.1.2	Salary/Honorarium paid to visiting Faculties and their numbers	1672751	1430
4.1.3	Stipend paid to the students	0	0
4.1.4	Total Salary Expenditure (4.1.1+4.1.2+4.1.3)	51225545	43783
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan) for 2022-23	18492795	15806
4.2.1	a) Less income	0	
	b) Hostel expenses,	0	
4.2.2	Total (4.1.4 + 4.2) - (4.2.1)	69718340	59588
4.2.2.1	Actual Bank Interest Amount Claimed (0) or Total interest allowable limited to 2% of 4.2.2 (1394367) whichever is lower	0	
4.2.2.2	Total 4.2.2 + 4.2.2.1	69718340	59588
4.2.3	10% of 4.2.2.2 for increase in cost for 2022-23	6971834	5959
4.2.3.1	Equalization Factor Duration of Course 3 Years - 3.03% of 4.2.2	2112466	1806
4.3	Usage charge for building - Regular / First Shift Rs. 6500(5000+1500+0) per student for total sanctioned intake	7605000	6500
4.4	Depreciation on other assets at approved rates -	3755956	3210
4.5	Total of (4.2.2.2 to 4.4)	90163596	77063
4.6	Sanctioned strength in the course run in Academic Year 2022-23 (No.) - Regular / First Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	1170	
4.7	Actual strength in the course run in Academic Year 2022-23 (No.) - Regular / First Shift	994	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Regular / First Shift	1170	
4.9	Per Student Fee (4.5/4.8)	77063	
4.9.1	Total Tuition Fee (4.9 +0 Vacancy Allowance) (Admissions are 84.96% hence 0% increase)	77063	
4.10	Development fee (10% of 4.9.1)	7706	
4.10.1	Total fee (4.9.1 + 4.10)	84769	
4.10.2	Credit for accreditation/quality improvement etc NBA Courses - 0(0%)- Add = 0 Placement of students - 13% - Add = 0 Faculty Approval of DTE/MSBTE more than 60%- Add = 0	0	

4.10.3	Total Development Fee (4.10 + 4.10.2-(7706)) or Limited 15% of Tuition Fee(4.9.1- (11559)) whichever is less.	7706	
4.10.4	Total Fee (4.9.1 + 4.10.3)	84769	
Expense Disallowances			
Sr. No.	Type	Amount	Remarks
1.	Stipend / To Interns / Students-Other allowances/ Remuneration to interns/Students		By Rules Disallowed
Date			
Place			
Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.			
FOR OFFICE USE ONLY			
Date			
Disallowance:-			
1)			
2)			
3)			
4)			
Prepared by:			
Checked by (Chartered Accountant)			