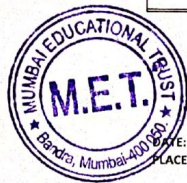


MET Institute of Technology-Polytechnic
Bhujbal Knowledge City, Adgaon, Nashik

Income & Expenditure Account for the year ended on 31st March 2020

Particulars	Amount	Particulars	Amount
To Salary Expenses	51,428,370	By Fees	
To PF Employer Share	3,432,660	As fixed by Shikshan Shulka Samiti	46,002,719
To Ex Gratia	530,018		
To Gratuity	194,901	By Other Fees	1,001,315
To Professional Fees	2,515,680		
To Visiting Staff Honorarium	19,000	By Interest on Fixed Deposit	299,625
To Advertising Expenses	2,163,216		
To Affiliation Fees	135,000	By Interest on Saving Account	27,120
To Audit Fees	15,000		
To Bandwidth Charges	426,851		
To Bank Charges	26,535		
To Depreciation	7,363,402		
To Electricity Expenses	1,644,968		
To Faculty Development Expenses	4,300		
To Food and Refreshment Expenses	27,678		
To Garden Expenses	1,662,754		
To House Keeping Charges	2,076,766		
To Insurance Charges	252,328		
To Industrial Visit	10,179		
To Journalal & Subscription	131,442		
To Laboratory Expenses	11,344		
To MET Scholarship	1,823,043		
To MET Utsav	2,188,266		
To Membership Fees	12,000		
To Office Expenses	266,764		
To Postage & Telegram	3,283		
To Printing & Stationery	1,899,074		
To Processing Fees	80,000		
To Property Tax	231,204		
To Rent Paid	60,000		
To Repairs & Maintenance	5,345,974		
To Security Charges	2,366,514		
To Seminar & Workshop Expenses	333,119		
To Sports Activity	5,925		
To Staff Welfare Expenses	660,261		
To Telephone Charges	112,377		
To Travelling & Conveyance	577,481		
To Workshop Consumables	97,544		
To Water Charges	150,682	By Expenditure Over Income	42,955,124
Total	90,285,903	Total	90,285,903



DATE: 28/12/2020
PLACE: MUMBAI

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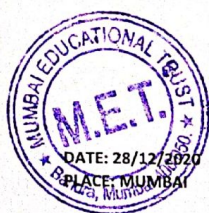


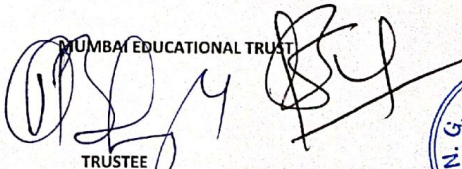
For N. G. JAIN & CO.
Chartered Accountants
(FRN 103941W)

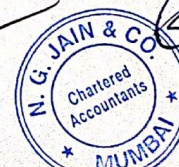
Mullesh Mohite
Partner
(M.R.NO. 100407)

**MET Institute of Technology-Polytechnic
Bhujbal Knowledge City, Adgaon, Nashik
Balance Sheet As On 31st March 2020**

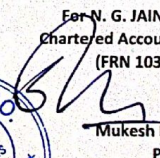
Liabilities	Amount	Amount	Assets	Amount	Amount
Mumbai Educational Trust		286,485,089	Fixed Assets (As per Schedule)		239,198,777
Depreciation Fund	179,686,247		Investments		
Student Activity Fund	23,308,900		FD with Saraswat Co-Op Bank Ltd.	3,100,000	
Technology Development Fund	14,638,990	217,634,137	FD with Union Bank of India	500,000	3,600,000
Current Liabilities			Current Assets		
Sundry Creditors	1,160,943		Staff Loan		6,660
Audit fees Payable	15,000	1,175,943	Fees receivable from Social Welfare Office	15,254,055	
Caution Money Deposit	1,521,189		Fees receivable from Students	7,785,210	23,039,265
Laboratory Deposit	1,573,889		Other Receivable		360,057
Library Deposit	2,993,524	6,088,602	Bank Account		
Duties & Taxes		32,658	Bank of Maharashtra A/c 60045667373	64,976	
Fees Refundable to student		2,543,244	HDFC Bank (A/c No.20412320000291)	20,000	
Fees Refundable to Govt.		3,991,817	HDFC Bank (A/c No.50100117407886)	655,941	
Staff Remuneration		132,272	Nashik Dist. Central Bank A/c -0550060000	22,910	
Other Payable		892,500	State Bank of India A/c -31221501018	3,651,548	
			The Sarswat Co-Op.Bank Ltd. A/c -CAPUB/1	361,893	4,777,268
			Cash In Hand		
			Petty Cash		59,232
			Expenditure Over Income		
			Opening Balance	204,979,879	
			Add : Expenditure over Income	42,955,124	247,935,003
Total		518,976,262	Total		518,976,262



MUMBAI EDUCATIONAL TRUST

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For N. G. JAIN & CO.
Chartered Accountants
(FRN 103941W)


Mukesh Mehta
Partner
(M.R.NO. 100407)

MET Institute of Technology - Polytechnic
Bujbal Knowledge City, Adgaon, Nasik
SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2020

Particulars	Rate of Dep.	Gross Block				Depreciation Fund				
		Balance as on 01/04/2019	Additions upto 30/09/2019	Additions from 01/10/2019	Balance as on 31/03/2020	Balance as on 01/04/2019	On Opening Balance	On Additions upto 30/09/2019	On Additions from 01/10/2019	Balance as on 31.3.2020
Air Conditioner	15	2,689,839	-	-	2,689,839	2,139,386	82,568	-	-	2,221,954
Books & Periodicals	10	6,978,010	-	30,176	7,008,186	3,930,934	304,708	-	1,509	4,237,150
Car	15	661,266	-	-	661,266	478,223	27,456	-	-	505,680
Computer & Spares	40	25,611,628	-	-	25,611,628	24,154,583	582,818	-	-	24,737,401
Educational Complex	10	144,004,836	-	-	144,004,836	100,823,289	4,318,155	-	-	105,141,444
Lift	15	2,340,000	-	-	2,340,000	1,927,686	61,847	-	-	1,989,533
Electrical Fittings	10	12,050,255	-	-	12,050,255	8,012,509	403,775	-	-	8,416,283
Instruments	15	11291888	-	-	11,291,888	8,611,389	402,075	-	-	9,013,464
Furniture & Fixtures	10	28,938,240	-	16,614	28,954,854	18,653,206	1,028,503	-	831	19,682,540
Telephone System	15	183,164	-	-	183,164	157,945	3,783	-	-	161,728
Sport Equipment	15	39,290	-	-	39,290	24,531	2,214	-	-	26,745
Workshop Equipment	15	4,088,369	-	-	4,088,369	3,277,619	121,612	-	-	3,399,232
Electrical Equipment	15	275,201	-	-	275,201	131,544	21,548	-	-	153,093
Total		239,151,987	-	46,790	239,198,777	172,322,845	7,361,062	-	2,340	179,686,247

DATE: 28/12/2020
PLACE: MUMBAI



MUMBAI EDUCATIONAL TRUST

TRUSTEE

(Handwritten signatures)



For N.G.JAIN & CO.
Chartered Accountants
(FRN 103941W)

Mukesh Mehta
Partner
(M.R.NO. 100407)