

**MET Institute of Technology-Polytechnic**  
**Bhujbal Knowledge City, Adgaon, Nashik**  
**Income & Expenditure Account for the year ended on 31st March 2018**

Particulars	Amount	Particulars	Amount
To Salary Expenses	5,46,51,236	By Fees	
To PF Employer Share	36,02,144	As fixed by Shikshan Shulka Samiti	5,80,93,364
To Ex Gratia	5,52,510		
To Gratuity	10,67,712	By Other Income	12,30,052
To Group Mediciam & P.A.Policy	2,52,179		
To Professional Fees	19,32,337	By Interest on Fixed Deposit	28,250
To Visiting Staff Honorarium	21,500		
To Advertising Expenses	22,46,494	By Interest on Saving Account	12,449
To Affiliation Fees	1,35,000		
To Audit Fees	15,000		
To Bandwidth Charges	5,83,836		
To Bank Charges	74,182		
To Depreciation	93,05,694		
To Electricity Expenses	25,00,600		
To Garden Expenses	12,69,069		
To House Keeping Charges	17,19,213		
To Insurance Charges	2,93,671		
To Journal & Subscription	2,01,775		
To Laboratory Expenses	36,775		
To MET Scholarship	10,000		
To Membership Fees	12,000		
To News Paper Expenses	22,295		
To Office Expenses	48,020		
To Postage & Telegram	10,983		
To Printing & Stationery	11,37,723		
To Processing Fees	2,36,734		
To Property Tax	1,80,994		
To Repairs & Maintanance	33,35,924		
To Security Charges	22,39,630		
To Seminar & Workshop Expenses	24,55,364		
To Sports Activity	1,36,077		
To Staff Welfare Expenses	7,88,443		
To Telephone Charges	1,39,124		
To Travelling & Conveyance	5,90,607		
To Workshop Consumables	54,123		
To Water Charges	55,278	By Expenditure Over Income	3,25,50,130
<b>Total</b>	<b>9,19,14,245</b>	<b>Total</b>	<b>9,19,14,245</b>

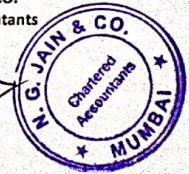


MUMBAI EDUCATIONAL TRUST

TRUSTEE

For N. G. JAIN & CO.  
Chartered Accountants  
(FRN 103941W)

Mukesh Mehta  
Partner  
(M.R.NO. 100407)



DATE: 22/10/2018  
PLACE: MUMBAI



**MET Institute of Technology-Polytechnic**  
**Bhujbal Knowledge City, Adgaon, Nashik**  
**Balance Sheet As On 31st March 2018**

Liabilities	Amount	Amount	Assets	Amount	Amount
<b>Mumbai Educational Trust</b>		24,25,61,440	<b>Fixed Assets (As per Schedule)</b>		23,85,92,492
Depreciation Fund	16,37,83,131		<b>Investments</b>		
Student Activity Fund	2,33,08,900		FD with Saraswat Co-Op Bank Ltd.	31,00,000	
Technology Development Fund	1,46,38,990	20,17,31,021	FD with Union Bank of India	5,00,000	36,00,000
<b>Current Liabilities</b>			<b>Current Assets</b>		
Sundry Creditors	8,33,248		Staff Loan		29,998
Audit fees Payable	15,000	8,48,248	Fees receivable from Social Welfare Office	94,09,658	
Caution Money Deposit	15,02,178		Fees receivable from Students	2,17,34,322	3,11,43,980
Laboratory Deposit	15,52,503		Other Receivable		3,15,872
Library Deposit	29,53,623	60,08,304	<b>Bank Account</b>		
Duties & Taxes		53,492	Bank of Maharashtra A/c 60045667373	51,253	
Fees Refundable to student		21,41,383	HDFC Bank (A/c No.20412320000291)	15,76,260	
Staff Remuneration		10,26,679	HDFC Bank (A/c No.50100117407886)	6,14,175	
Other Payable		11,04,150	Nashik Dist. Central Bank A/c -05500600000	21,998	
			State Bank of India A/c -31221501018	7,81,086	
			The Sarswat Co-Op.Bank Ltd. A/c -CAPUB/1	4,97,610	35,42,382
			<b>Cash In Hand</b>		
			Petty Cash		57,122
			<b>Expenditure Over Income</b>		
			Opening Balance	14,56,42,741	
			Add : Expenditure over Income	3,25,50,130	17,81,92,871
<b>Total</b>		<b>45,54,74,717</b>	<b>Total</b>		<b>45,54,74,717</b>

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*[Signature]*  
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 Mukesh Mehta  
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MET Institute of Technology - Polytechnic  
Bujbal Knowledge City, Adgaon, Nasik  
SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2018

Particulars	Rate of Dep.	Gross Block				Depreciation Fund				
		Balance as on 01/04/2017	Additions upto 30/09/2017	Additions from 01/10/2017	Balance as on 31/03/2018	Balance as on 01/04/2017	On Opening Balance	On Additions upto 30/09/2017	On Additions from 01/10/2017	Balance as on 31.3.2018
Air Conditioner	15	26,89,839	-	-	26,89,839	19,27,967	1,14,281	-	-	20,42,248
Books & Periodicals	10	67,15,108	-	2,40,694	69,55,802	32,33,398	3,48,171	-	12,035	35,93,603
Car	15	6,61,266	-	-	6,61,266	4,07,920	38,002	-	-	4,45,922
Computer & Spares	40	2,37,42,007	1,52,000	12,32,201	2,51,26,208	2,23,06,101	5,74,362	60,800	2,46,440	2,31,87,704
Educational Complex	10	14,40,04,836	-	-	14,40,04,836	9,06,94,284	53,31,055	-	-	9,60,25,339
Lift	15	23,40,000	-	-	23,40,000	17,69,323	85,602	-	-	18,54,925
Electrical Fittings	10	1,20,19,981	30,274	-	1,20,50,255	70,65,383	4,95,460	3,027	-	75,63,870
Instruments	15	1,09,42,074	-	2,97,947	1,12,40,021	76,22,682	4,97,909	-	22,346	81,42,937
Furniture & Fixtures	10	2,89,38,240	-	-	2,89,38,240	1,62,40,667	12,69,757	-	-	1,75,10,424
Telephone System	15	1,83,164	-	-	1,83,164	1,48,259	5,236	-	-	1,53,495
Sport Equipment	15	39,290	-	-	39,290	18,862	3,064	-	-	21,926
Workshop Equipment	15	40,88,369	-	-	40,88,369	29,66,224	1,68,322	-	-	31,34,546
Electrical Equipment	15	2,75,201	-	-	2,75,201	76,368	29,825	-	-	1,06,193
<b>Total</b>		<b>23,66,39,376</b>	<b>1,82,274</b>	<b>17,70,842</b>	<b>23,85,92,492</b>	<b>15,44,77,437</b>	<b>89,61,046</b>	<b>63,827</b>	<b>2,80,821</b>	<b>16,37,83,131</b>

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