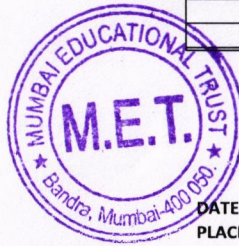


**MET Institute of Technology-Polytechnic (Diploma)  
Bhujbal Knowledge City, Adgaon, Nashik**

**Income & Expenditure Account for the year ended on 31st March 2022**

Particulars	Amount	Particulars	Amount
To Salary Expenses	4,12,43,837	By Fees	6,98,38,560
To PF Employer Share	27,97,759		
To Ex Gratia	12,37,560	By Other Fees	8,65,156
To Professional Fees	14,37,128		
To Visiting Staff Honorarium	16,500	By Interest on Fixed Deposit	3,20,622
To Advertising Expenses	29,935		
To Affiliation Fees	90,000	By Interest on Saving Account	20,486
To Audit Fees	20,400		
To Bank Charges	17,112		
To Bandwith Charges	2,21,739		
To Covid Expenses	9,215		
To Depreciation	56,78,976		
To Electricity Expenses	38,00,290		
To Food and Refreshment Expenses	11,567		
To Gardan Expenses	21,51,044		
To House Keeping Expenses	21,72,702		
To Insurance Charges	3,68,426		
To Journal & Subscription	86,049		
To Laboratory Expenses	4,222		
To MET Scholarship	15,000		
To MET Concession	10,30,898		
To Membership Fees	12,000		
To Office Expenses	1,52,529		
To Postage & Telegaram	9,395		
To Printing & Stationery	3,60,266		
To Processing Fees	5,90,000		
To Property Tax	2,04,979		
To Repairs & Maintanance	45,58,878		
To Seminar & Workshop Expenses	875		
To Security Charges	29,59,662		
To Sports Activity	26,899		
To Staff Welfare Expenses	2,65,723		
To Telepone Charges	61,588		
To Travelling & Conveyance	4,88,984		
To Water Charges	1,09,590	By Expenditure Over Income	11,96,901
<b>Total</b>	<b>7,22,41,726</b>	<b>Total</b>	<b>7,22,41,726</b>



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TRUSTEE

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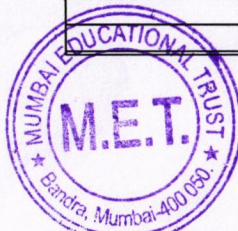
For N. G. JAIN & CO.  
Chartered Accountants  
(FRN 103941W)

*[Signature]*  
Mukesh Mehta  
Partner  
(M.R.NO. 100407)



**MET Institute of Technology-Polytechnic (Diploma)**  
**Bhujbal Knowledge City, Adgaon, Nashik**  
**Balance Sheet As On 31st March 2022**

Liabilities	Amount	Amount	Assets	Amount	Amount
<b>Mumbai Educational Trust</b>		31,71,01,541	<b>Fixed Assets (As per Schedule)</b>		23,94,21,625
Depreciation Fund	19,17,99,431		<b>Investments</b>		
Student Activity Fund	2,33,08,900		FD with Saraswat Co-Op Bank Ltd.	40,00,000	
Technology Development Fund	1,46,38,990	22,97,47,321	FD with Union Bank of India	5,00,000	45,00,000
<b>Current Liabilities</b>			<b>Current Assets</b>		
Sundry Creditors	5,28,106		Staff Loan		48,323
Audit fees Payable	17,700	5,45,806	Fees receivable from Social Welfare Office	5,51,22,143	
Caution Money Deposit	15,59,939		Fees receivable from Students	2,03,55,006	7,54,77,149
Laboratory Deposit	16,19,389		Other Receivable		5,41,819
Library Deposit	30,80,654	62,59,982	<b>Bank Account</b>		
Duties & Taxes		26,904	Bank of Maharashtra A/c 60045667373	63,064	
Fees Refundable to student		26,82,033	HDFC Bank (A/c No.20412320000291)	2,75,843	
Fees Refundable to Govt.		95,908	HDFC Bank (A/c No.50100117407886)	74,872	
Staff Remuneration		87,170	Nashik Dist. Central Bank A/c -0550060000	2,22,364	
Other Payable		16,48,200	State Bank of India A/c -31221501018	11,455	
			The Sarswat Co-Op.Bank Ltd. A/c -CAPUB/1	1,25,091	7,72,688
			<b>Cash In Hand</b>		
			Petty Cash		54,031
			<b>Expenditure Over Income</b>		
			Opening Balance	23,61,82,328	
			Add : Expenditure over Income	11,96,901	23,73,79,229
<b>Total</b>		<b>55,81,94,865</b>	<b>Total</b>		<b>55,81,94,865</b>



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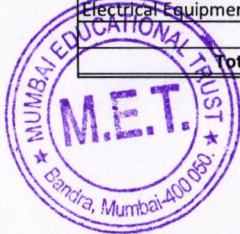


For N. G. JAIN & CO.  
Chartered Accountants  
(FRN 103941W)

*[Signature]*  
Mukesh Mehta  
Partner  
(M.R.NO. 100407)

**MET Institute of Technology - Polytechnic (Diploma)**  
**Bujbal Knowledge City, Adgaon, Nasik**  
**SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2022**

Particulars	Rate of Dep.	Gross Block				Depreciation Fund				
		Balance as on 01/04/2021	Additions upto 30/09/2021	Additions from 01/10/2021	Balance as on 31/03/2022	Balance as on 01/04/2021	On Opening Balance	On Additions upto 30/09/2021	On Additions from 01/10/2021	Balance as on 31.3.2022
Air Conditioner	15	26,89,839	-	-	26,89,839	22,92,137	59,655	-	-	23,51,792
Books & Periodicals	10	70,08,186	-	9,000	70,17,186	45,14,254	2,49,393	-	450	47,64,097
Car	15	6,61,266	-	-	6,61,266	5,29,018	19,837	-	-	5,48,855
Computer & Spares	40	2,56,52,728	18,000	81,868	2,57,52,596	2,51,02,692	2,20,014	7,200	16,374	2,53,46,280
Educational Complex	10	14,40,04,836	-	-	14,40,04,836	10,90,27,783	34,97,705	-	-	11,25,25,488
Lift	15	23,40,000	-	-	23,40,000	20,42,103	44,685	-	-	20,86,788
Electrical Fittings	10	1,20,50,255	-	29,456	1,20,79,711	87,79,680	3,27,057	-	1,473	91,08,211
Instruments	15	11291888	-	-	1,12,91,888	93,55,228	2,90,499	-	-	96,45,727
Furniture & Fixtures	10	2,89,59,008	-	39,270	2,89,98,278	2,06,09,979	8,34,903	-	1,964	2,14,46,845
Telephone System	15	1,83,164	-	-	1,83,164	1,64,943	2,733	-	-	1,67,676
Sport Equipment	15	39,290	-	-	39,290	28,627	1,600	-	-	30,226
Workshop Equipment	15	40,88,369	-	-	40,88,369	35,02,602	87,865	-	-	35,90,467
Electrical Equipment	15	2,75,201	-	-	2,75,201	1,71,409	15,569	-	-	1,86,978
<b>Total</b>		<b>23,92,44,031</b>	<b>18,000</b>	<b>1,59,594</b>	<b>23,94,21,625</b>	<b>18,61,20,455</b>	<b>56,51,516</b>	<b>7,200</b>	<b>20,260</b>	<b>19,17,99,431</b>



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MUMBAI EDUCATIONAL TRUST

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TRUSTEE

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Chartered Accountants  
(FRN 103941W)

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Mukesh Mehta  
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