

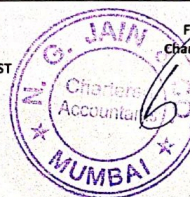
**MET Institute of Technology-Polytechnic**  
**Bhujbal Knowledge City, Adgaon, Nashik**  
**Income & Expenditure Account for the year ended on 31st March 2021**

Particulars	Amount	Particulars	Amount
To Salary Expenses	44,060,112	By Fees	
To PF Employer Share	2,910,542	As fixed by Shikshan Shulka Samiti	70,670,818
To Ex Gratia	987,438		
To Professional Fees	697,454	By Other Fees	659,454
To Visiting Staff Honorarium	2,000		
To Advertising Expenses	474,504	By Interest on Fixed Deposit	255,790
To Affiliation Fees	90,000		
To Audit Fees	17,700	By Interest on Saving Account	17,624
To Bank Charges	2,479		
To Covid Expenses	5,110		
To Depreciation	6,434,208		
To Food and Refreshment Expenses	8,575		
To Insurance Charges	238,595		
To Journal & Subscription	152,400		
To MET Scholarship	2,444,031		
To Membership Fees	12,000		
To Office Expenses	118,511		
To Printing & Stationery	154,951		
To Processing Fees	17,735		
To Property Tax	231,251		
To Rent Paid	40,000		
To Repairs & Maintenance	260,269		
To Seminar & Workshop Expenses	13,351		
To Sports Activity	19,334		
To Staff Welfare Expenses	159,424		
To Telephone Charges	28,607		
To Travelling & Conveyance	241,658		
To Water Charges	28,772		
By Income Over Expenditure	11,752,675		
<b>Total</b>	<b>71,603,686</b>	<b>Total</b>	<b>71,603,686</b>

*[Handwritten Signature]*

MUMBAI EDUCATIONAL TRUST

*[Handwritten Signature]*  
TRUSTEE



For N. G. JAIN & CO.  
Chartered Accountants  
(FRN 103941W)

*[Handwritten Signature]*  
Mukesh Mehta  
Partner  
(M.R.NO. 100407)

DATE: 21/12/2021  
PLACE: MUMBAI

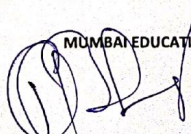


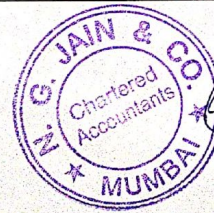
**MET Institute of Technology-Polytechnic**  
**Bhujbal Knowledge City, Adgaon, Nashik**  
**Balance Sheet As On 31st March 2021**

Liabilities	Amount	Amount	Assets	Amount	Amount
Mumbai Educational Trust		313,648,407	Fixed Assets (As per Schedule)		239,244,031
Depreciation Fund	186,120,455		Investments		
Student Activity Fund	23,308,900		FD with Saraswat Co-Op Bank Ltd.	3,100,000	
Technology Development Fund	14,638,990	224,068,345	FD with Union Bank of India	500,000	3,600,000
<b>Current Liabilities</b>			<b>Current Assets</b>		
Sundry Creditors	633,421		Staff Loan		43,330
Audit fees Payable	15,000	648,421	Fees receivable from Social Welfare Office	48,034,443	
Caution Money Deposit	1,531,639		Fees receivable from Students	17,576,979	65,611,422
Laboratory Deposit	1,586,889		Other Receivable		1,437,949
Library Deposit	3,017,524	6,136,052	Bank Account		
Duties & Taxes		6,980	Bank of Maharashtra A/c 60045667373	55,651	
Fees Refundable to student		2,791,617	HDFC Bank (A/c No. 20412320000291)	38,226	
Fees Refundable to Govt.		95,942	HDFC Bank (A/c No. 50100117407886)	1,144,151	
Staff Remuneration		253,294	Nashik Dist. Central Bank A/c -0550060000	22,910	
Other Payable		1,425,777	State Bank of India A/c -31221501018	1,315,480	
			The Sarswat Co-Op. Bank Ltd. A/c -CAPUB/3	354,508	2,930,925
			Cash In Hand		
			Petty Cash		24,851
			Expenditure Over Income		
			Opening Balance	247,935,003	
			Add : Expenditure over Income	11,752,675	236,182,328
<b>Total</b>		<b>549,074,835</b>	<b>Total</b>		<b>549,074,835</b>

DATE: 21/12/2021  
 PLACE: MUMBAI



MUMBAI EDUCATIONAL TRUST  
  
 TRUSTEE



For N. G. JAIN & CO.  
 Chartered Accountants  
 (FRN 103941W)

Mukesh Mehta  
 Partner  
 (M.R.NO. 100407)



MET Institute of Technology - Polytechnic  
Bujbal Knowledge City, Adgaon, Nasik  
SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2021

Particulars	Rate of Dep.	Gross Block				Depreciation Fund				
		Balance as on 01/04/2020	Additions upto 30/09/2020	Additions from 01/10/2020	Balance as on 31/03/2021	Balance as on 01/04/2020	On Opening Balance	On Additions upto 30/09/2020	On Additions from 01/10/2020	Balance as on 31.3.2021
Air Conditioner	15	2,689,839	-	-	2,689,839	2,221,954	70,183	-	-	2,292,137
Books & Periodicals	10	7,008,186	-	-	7,008,186	4,237,150	277,104	-	-	4,514,254
Car	15	661,266	-	-	661,266	505,680	23,338	-	-	529,018
Computer & Spares	40	25,611,628	36,900	4,200	25,652,728	24,737,401	349,691	14,760	840	25,102,692
Educational Complex	10	144,004,836	-	-	144,004,836	105,141,444	3,886,339	-	-	109,027,783
Lift	15	2,340,000	-	-	2,340,000	1,989,533	52,570	-	-	2,042,103
Electrical Fittings	10	12,050,255	-	-	12,050,255	8,416,283	363,397	-	-	8,779,680
Instruments	15	11,291,888	-	-	11,291,888	9,013,464	341,764	-	-	9,355,228
Furniture & Fixtures	10	28,954,854	-	4,154	28,959,008	19,682,540	927,231	-	208	20,609,979
Telephone System	15	183,164	-	-	183,164	161,728	3,215	-	-	164,943
Sport Equipment	15	39,290	-	-	39,290	26,745	1,882	-	-	28,627
Workshop Equipment	15	4,088,369	-	-	4,088,369	3,399,232	103,371	-	-	3,502,602
Electrical Equipment	15	275,201	-	-	275,201	153,093	18,316	-	-	171,409
<b>Total</b>		<b>239,198,777</b>	<b>36,900</b>	<b>8,354</b>	<b>239,244,031</b>	<b>179,686,247</b>	<b>6,418,401</b>	<b>14,760</b>	<b>1,048</b>	<b>186,120,455</b>

DATE: 21/12/2021  
PLACE: MUMBAI

MUMBAI EDUCATIONAL TRUST  
TRUSTEE



For N.G.JAIN & CO.  
Chartered Accountants  
(FRN 103941W)  
Mukesh Mehta  
Partner  
(M.R.NO. 100407)