

**MET'S Institute of Pharmacy (B. Pharm), Nashik**  
**Income & Expenditure Account for the year ended on 31st March 2017**

Particulars	Amount	Particulars	Amount
To Salary Expenses	1,24,99,918	By Fees	
To Contribution to PF	7,11,350	As fixed by Shikshan Shulka Samiti	2,01,28,683
To Ex Gratia	1,81,980		
To Group Insurance	53,065	By Other Income	9,18,400
To Professional fees	1,90,664		
To Visiting Staff Honorarium	13,818	By Interest on Fixed Deposit	47,794
To Advertising Expenses	3,39,879		
To Affiliation Fees	2,30,500		
To Audit Fees	10,000		
To Bank Charges	15,623		
To Bandwidth Charges	1,32,080		
To Chemical and Glass Ware	3,95,159		
To Depreciation	33,76,008		
To Electricity Expenses	4,00,421		
To Faculty Development Programme	1,73,560		
To Garden Maintenance	1,64,457		
To Houskeeping Charges	1,51,277		
To Insurance Charges	74,282		
To Industrial Tour	2,400		
To Journal & Subscription	40,038		
To Laboratory Expenses	1,33,833		
To MET Scholarship	31,440		
To Office Expenses	31,870		
To News Papers Expenses	7,979		
To Postage & Telegram Expenses	18,500		
To Printing and Stationery	6,65,433		
To Processing fees	1,09,232		
To Research and Development Expenses	54,109		
To Repairs & Maintenance	8,62,120		
To NBA & Other Registration charges	7,51,800		
To Security charges	2,41,323		
To Seminar & Workshop Expenses	5,28,650		
To Staff Welfare Expenses	4,35,264		
To Student Activity Expenses	30,493		
To Tea food & Refreshment	30,117		
To Training & Placement	2,711		
To Telephone Expenses	60,872		
To Traveling Expenses	4,58,265		
To Vat	39,308		
To Water Charges	20,894	By Expenditure over Income	25,75,817
<b>Total</b>	<b>2,36,70,694</b>	<b>Total</b>	<b>2,36,70,694</b>



DATE: 28/09/2017  
 PLACE: MUMBAI

MUMBAI EDUCATIONAL TRUST

TRUSTEE

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 19/09/17



For N.G.JAIN & CO.  
 Chartered Accountants  
 (FRN 103941W)

*(Handwritten signature)*  
 Mukesh Mehta  
 Partner  
 (M.R.NO. 100407)

**MET'S Institute of Pharmacy (B. Pharm), Nashik  
Bhujbal Knowledge City , Adgaon , Nashik**

**Balance Sheet As On 31st March 2017**

Liabilities	Amount	Amount	Assets	Amount	Amount
<b>Mumbai Educational Trust</b>		4,92,86,040	<b>Fixed Assets (As per Schedule)</b>		6,62,66,872
Depreciation Fund	4,10,58,444		<b>Investments</b>		
Student Activity Fund	4,87,260		FD with Saraswat Co-Op Bank Ltd.	19,00,000	
Technology Development Fund	5,12,740	4,20,58,444	FD with Union Bank of India	6,00,000	25,00,000
<b>Current Liabilities</b>			<b>Current Assets</b>		
Sundry Creditors	13,67,940		Telephone Deposit	1,000	
Outstanding Expenses	4,543		Cylinder Deposit	17,000	
Audit Fees Payable	10,000		Staff Loan	38,329	56,329
Duties and Taxes	3,571	13,86,054			
Caution Money Deposit	1,93,000		Fees receivable from Government	32,01,334	
Laboratory Deposit	1,97,500		Fees receivable from Students	6,25,079	
Library Deposit	3,84,500	7,75,000	Fees receivable from DTE	8,000	38,34,413
			<b>Bank Account</b>		
Fees Refundable to Students		54,211	Bank of Maharashtra A/c No.645657248	10,32,212	
Maintenance Charges Payable		26,465	BANK OF MAHARASHTRA BSW 60232263651	43,371	
Other Payable		3,71,628	Bank of Maharashtra NSS A/c No.60141895877	27,016	
Remuneration Payable		4,28,952	State Bank of India A/c No. 31221519571	38,76,538	
			Nashik District Central Bank A/c 055006000014	10,438	
			The Sarswat Co-Op.Bank Ltd. A/c 1276	1,92,793	
			HDFC Bank A/c No. 20412320000284	1,71,654	
			HDFC Bank A/c No. 50100117406818	47,623	54,01,646
			<b>Cash In Hand</b>		
			Petty Cash		208
			<b>Expenditure Over Income</b>		
			Opening Balance	1,37,51,509	
			Add : Expenditure Over Income	25,75,817	1,63,27,326
<b>Total</b>		<b>9,43,86,794</b>	<b>Total</b>		<b>9,43,86,794</b>



MUMBAI EDUCATIONAL TRUST

TRUSTEE



For N.G.JAIN & CO.  
Chartered Accountants  
(FRN 103941W)

Mukesh Mehta  
Partner  
(M.R.NO. 100407)

DATE: 28/09/2017  
PLACE: MUMBAI

MUMBAI EDUCATIONAL TRUSTS - INSTITUTE OF PHARMACY (B. PHARM) - NASHIK

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2017

PARTICULARS	Rate of Dep.	Gross Block				Depreciation Fund				
		Balance as on 01/04/2016	Additions upto 30/09/2016	Additions from 01/10/2016	Balance as on 31/03/2017	Balance as on 01/04/2016	On Opening Balance	On Additions upto 30/09/2016	On Additions from 01/10/2016	Balance as on 31/03/2017
Air Conditioner	15	12,89,268	-	-	12,89,268	10,26,010	39,489	-	-	10,65,498
Books & Periodicals	10	21,16,634	-	2,40,961	23,57,595	10,80,014	1,03,662	-	12,048	11,95,724
Computer & Spares	60	34,43,540	-	16,45,113	50,88,653	31,81,353	1,57,312	-	4,93,534	38,32,199
Educational Complex	10	3,86,12,675	-	67,051	3,86,79,726	2,37,52,957	14,85,972	-	3,353	2,52,42,281
Electrical Fittings	10	35,81,877	10,123	-	35,92,000	20,65,158	1,51,672	1,012	-	22,17,842
Elect. Instruments & Equipment	15	16,36,457	-	51,650	16,88,107	9,18,028	1,07,764	-	3,874	10,29,666
Laboratory Instruments	15	31,79,787	-	1,14,167	32,93,954	20,30,829	1,72,344	-	8,563	22,11,735
Furniture & Fixtures	10	87,74,002	2,700	9,30,099	97,06,801	33,96,670	5,37,733	270	46,505	39,81,178
Sports Equipment	15	64,496	-	-	64,496	44,431	3,010	-	-	47,441
Telephone System	15	82,698	-	-	82,698	66,150	2,482	-	-	68,632
Veichele	15	4,23,575	-	-	4,23,575	1,20,835	45,411	-	-	1,66,246
<b>Total</b>		<b>6,32,05,008</b>	<b>12,823</b>	<b>30,49,041</b>	<b>6,62,66,872</b>	<b>3,76,82,436</b>	<b>28,06,850</b>	<b>1,282</b>	<b>5,67,876</b>	<b>4,10,58,444</b>



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Chartered Accountants  
(FRN 103941W)

Mukesh Mehta  
Partner  
(M.R.NO. 100407)

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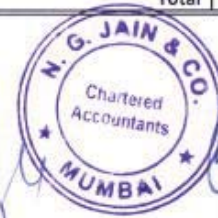
**MET'S Institute of Pharmacy (M. Pharm), Nashik**  
**Income & Expenditure Account for the year ended on 31st March 2017**

Particulars	Amount	Particulars	Amount
To Salary Expenses	87,37,956	By Fees	
To Contribution to PF	4,89,283	As fixed by Shikshan Shulka Samiti	1,09,31,780
To Ex Gratia	51,543		
To Group Insurance	36,401	By Interest on Fixed Deposit	31,863
To Professional Fees	1,65,966		
To Visiting Staff Honorarium	9,212	By Other Fees	71,057
To Advertising Expenses	2,69,889		
To Affiliation Fees	13,900		
To Audit Fees	5,000		
To Bank Charges	10,415		
To Bandwidth Charges	55,504		
To Chemical and Glass Ware	49,132		
To Depreciation	11,80,776		
To Electricity Expenses	2,63,379		
To Faculty Development Programme	49,040		
To Journal and Subscription	82,422		
To Garden Maintenance	72,141		
To Houskeeping Charges	1,12,122		
To Insurance	95,250		
To Industrial Visit	1,600		
To Laboratory Expenses	22,556		
To News Paper expenses	5,574		
To Office Expenses	24,269		
To Postage & Telegram Expenses	12,406		
To Printing and Stationery	1,21,661		
To Processing Fees	1,12,822		
To Repairs & Maintenance	2,09,334		
To Research and Development Expenses	1,42,866		
To Registration Expenses	1,200		
To Security Charges	2,87,879		
To Seminar Expenses	1,42,999		
To Staff Welfare Expenses	1,29,635		
To Student Development Exp.	9,588		
To Tea food & Refreshment Exp.	20,078		
To Telephone Expenses	45,389		
To Traveling Expenses	1,88,906		
To Vat	26,205		
To Water Charges	28,563	By Expenditure over Income	22,48,161
<b>Total</b>	<b>1,32,82,861</b>	<b>Total</b>	<b>1,32,82,861</b>



MUMBAI EDUCATIONAL TRUST

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For N.G.JAIN & CO.  
Chartered Accountants  
(FRN 103941W)

Makesh Mehta  
Partner  
(M.R.NO. 100407)

DATE: 28/09/2017  
PLACE: MUMBAI

MET'S Institute of Pharmacy (M. Pharm), Nashik  
Bhujbal Knowledge City , Adgaon , Nashik

Balance Sheet As On 31st March 2017

Liabilities	Amount	Amount	Assets	Amount	Amount
<b>Mumbai Educational Trust</b>		1,87,82,641	<b>Fixed Assets (As per Schedule)</b>		1,70,62,395
Depreciation Fund	83,23,414		<b>Investments</b>		
Student Activity Fund	4,35,000		FD with Saraswat Co-Op Bank Ltd.		4,00,000
Technology Development Fund	14,80,250	1,02,38,664			
Audit Fees Payable		5,000	Fee Receivable From Student	8,50,595	
Caution Money Deposit	86,500		Fees receivable from Government	16,26,980	
Laboratory Deposit	82,500		Fee Receivable From DTE	8,000	24,85,575
Library Deposit	1,72,500	3,41,500	Bank Balance		
Maintenance Charges Payable		12,560	The Sarswat Co-Op.Bank Ltd. A/c 1276	1,28,529	
Other Payable		62,800	Cash Balance	139	1,28,668
Fees Refundable to Student		3,84,593	<b>Income over Expenditure</b>		
			Opening Balance	75,02,959	
			Less : Income over Expenditure		
			Add : Expenditure Over Income	22,48,161	97,51,120
<b>Total</b>		<b>2,98,27,758</b>	<b>Total</b>		<b>2,98,27,758</b>



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*[Signature]*  
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For N.G.JAIN & CO.  
Chartered Accountants  
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Mukesh Mehta  
Partner  
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DATE: 28/09/2017

PLACE: MUMBAI

MUMBAI EDUCATIONAL TRUSTS - INSTITUTE OF PHARMACY (M. PHARM), Nashik

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2017

PARTICULARS	Rate of Dep.	Gross Block				Depreciation Fund				
		Balance as on 01/04/2016	Additions upto 30/09/2016	Additions from 01/10/2016	Balance as on 31/03/2017	Balance as on 01/04/2016	On Opening Balance	On Additions upto 30/09/2016	On Additions from 01/10/2016	Balance as on 31/03/2017
Air Conditioner	15	4,12,600			4,12,600	2,27,444	27,773			
Books & Periodicals	10	19,61,127	-	1,99,983	21,61,110	5,70,108	1,39,102	-	9,999	2,55,217
Computer & Spares	60	7,01,310	-	79,500	7,80,810	6,15,105	51,723	-	23,850	7,19,209
Educational Complex	10	35,34,219	-	-	35,34,219	16,28,749	1,90,547	-	-	6,90,678
Electrical Fittings	10	9,75,759	-	-	9,75,759	3,77,055	59,870	-	-	18,19,296
Lab. Instruments & Equipments	15	44,89,492	-	26,453	45,15,945	18,72,110	3,92,607	-	1,984	4,36,925
Furniture & Fixtures	10	46,64,379	-	-	46,64,379	18,41,121	2,82,326	-	-	22,66,701
Telephone System	15	17,573	-	-	17,573	10,946	994	-	-	21,23,447
<b>Total</b>		<b>1,67,56,459</b>	<b>-</b>	<b>3,05,936</b>	<b>1,70,62,395</b>	<b>71,42,637</b>	<b>11,44,943</b>	<b>-</b>	<b>35,833</b>	<b>83,23,414</b>



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