

Income & Expenditure Account for the year ended on 31st March 2014

Particulars	Amount	Particulars	Amount
To Salary Expenses	92,05,664.76	By Fees	
To Contribution to PF	3,19,280.40	As fixed by Shikshan Shulka Samiti	1,82,71,559.00
To Ex Gratia	1,68,000.00		
To Gratuity	2,46,088.00	By Other Income	8,67,265.04
To Group Insurance	8,802.60		
To Visiting Staff Honararium	31,380.00	By Interest on Fixed Deposit	2,17,129.00
To Advertising Expenses	3,46,719.20		
To Affiliation Fees	1,39,340.00		
To Audit Fees	10,000.00		
To Bank Charges	14,162.00		
To Band Width Charges	50,243.00		
To Chemical and Glass Ware	75,296.00		
To Cultural Activities	3,22,229.00		
To Depreciation	34,22,875.67		
To Electricity Expenses	2,76,681.00		
To Educational Exhibition	3,094.00		
To Fire Prevention Expenses	25,977.00		
To Garden Maintenance	86,354.00		
To Houskeeping Charges	1,75,600.00		
To Insurance Charges	24,897.00		
To Industrial Visits	8,982.00		
To Laboratory Expenses	45,136.00		
To Office Expenses	37,909.00		
To News Papers	6,463.00		
To Postage & Telegram Expenses	7,386.00		
To Printing and Stationery	2,04,992.00		
To Property Tax	38,501.00		
To Repairs & Maintenance	3,00,192.00		
To Registration Fees	19,457.00		
To Research & Development Expenses	28,238.00		
To Scholarship	1,25,000.00		
To Security Charges	1,91,288.00		
To Seminar & Workshop Expenses	33,221.00		
To Service Tax	1,430.00		
To Staff Welfare Expenses	3,45,660.80		
To Student Activity Expenses	1,80,026.00		
To Student Uniform expenses	1,13,925.00		
To Telephone Expenses	63,388.00		
To Traveling Expenses	2,27,160.00		
To Vat	21,860.00		
To Water Charges	52,296.00		
To Income Over Expenditure	23,50,758.61		
Total	1,93,55,953.04	Total	1,93,55,953.04



MUMBAI EDUCATIONAL TRUST

TRUSTEE



For Vinay Doshi & Co.
Chartered Accountants
(FRN 115247W)

V. Doshi
Vinay Doshi
Proprietor
(M.R.NO. 49169)

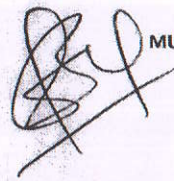
DATE: 22/06/2014
PLACE: MUMBAI

MET'S Institute of Pharmacy (B. Pharm), Nashik
Bhujbal Knowledge City, Adgaon, Nashik

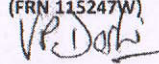
Balance Sheet As On 31st March 2014

Liabilities	Amount	Amount	Assets	Amount	Amount
Mumbai Education Trust		5,18,24,013.69	Fixed Assets (As per Schedule)		5,78,68,738.36
Depreciation Fund	3,13,52,171.39		Investments		
Student Activity Fund	4,87,260.00		FD with Saraswat Co-Op Bank Ltd.	19,00,000.00	
Technology Development Fund	5,12,740.00	3,23,52,171.39	FD with Union Bank of India	21,00,000.00	40,00,000.00
Current Liabilities			Current Assets		
Sundry Creditors	5,05,105.45		Telephone Deposit	1,000.00	
Outstanding Expenses	9,32,233.60		Cylinder Deposit	17,000.00	
Provision	84,050.12		Staff Loan	63,322.00	81,322.00
Duties and Taxes	51,242.00	15,72,631.17			
Caution Money Deposit	1,66,500.00		Fees receivable from Government	73,12,455.00	
Laboratory Deposit	1,69,500.00		Fees receivable from Students	4,79,865.50	77,92,320.50
Library Deposit	3,33,000.00	6,69,000.00	Bank Account		
Fees Refundable to Students		6,23,193.50	Bank of Maharashtra A/c No.645657248	5,80,888.00	
Maintanance Charges Payable		11,446.00	Bank of Maharashtra NSS A/c No.60141895877	9,793.00	
ARC		6,750.00	State Bank of India A/c No. 31221519571	1,71,963.00	
Remmuneration Payable		1,92,794.00	Nashik District Central Bank A/c 055006000014	3,50,870.00	
			The Sarswat Co-Op.Bank Ltd. A/c 1276	3,69,181.39	
			HDFC Bank A/c No. 20412320000284	20,000.00	15,02,695.39
			Cash In Hand		
			Petty Cash		48,934.50
			Expenditure Over Income		
			Opening Balance	1,83,08,747.61	
			Less : Income over Expenditure	23,50,758.61	
			Add : Expenditure Over Income		1,59,57,989.01
Total		8,72,51,999.75	Total		8,72,51,999.76

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For Vinay Doshi & Co.
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(FRN 115247W)

Vinay Doshi
Proprietor
(M.R.NO. 49169)

MUMBAI EDUCATIONAL TRUSTS - INSTITUTE OF PHARMACY (B. PHARM) - NASHIK

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2014

PARTICULARS	Rate of Dep.	Gross Block				Depreciation Fund				
		Balance as on 1.4.2013	Additions upto 30/09/2013	Additions from 01/10/2013	Balance as on 31.3.2014	Balance as on 1.4.2013	On Opening Balance	On Additions upto 30/09/2013	On Additions from 01/10/2013	Balance as on 31.3.2014
Air Conditioner	15	12,89,268.00			12,89,268.00	8,60,595.58	64,300.86			9,24,896.44
Books & Periodicals	10	17,79,442.00	12,899.00	1,29,864.00	19,22,205.00	7,39,170.52	1,04,027.15	1,289.90	6,493.20	8,50,980.77
Computer & Spares	60	21,60,570.78		11,00,089.00	32,60,659.78	19,89,309.11	1,02,757.00		3,30,026.70	24,22,092.81
Educational Complex	10	3,80,49,675.00		2,00,000.00	3,82,49,675.00	1,83,28,114.04	19,72,156.10		10,000.00	2,03,10,270.13
Electrical Fittings	10	34,18,397.00			34,18,397.00	15,50,889.36	1,86,751.07		2,568.15	17,37,640.44
Elect. Instruments & Equipment	15	12,81,236.76	68,333.00	34,242.00	13,83,811.76	5,79,777.48	1,05,218.89	10,249.95		16,10,035.88
Laboratory Instruments	15	29,57,234.07			29,57,234.07	13,72,295.02	2,37,740.86			26,97,363.61
Furniture & Fixtures	10	51,79,518.75			51,79,518.75	24,21,568.60	2,75,795.02			36,724.89
Sports Equipment	15	64,496.00			64,496.00	31,824.10	4,900.78			59,793.82
Telephone System	15	82,698.00			82,698.00	55,751.90	4,041.91		4,558.13	4,558.13
Veichle	15			60775.00	60,775.00					
Total		5,62,62,536.36	81,232.00	15,24,970.00	5,78,68,738.36	(2,79,29,295.71)	30,57,689.65	11,539.85	3,53,646.18	3,13,52,171.39

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DATE: 22/06/2014
PLACE: MUMBAI

MET INSTITUTE OF PHARMACY (B. PHARMACY)

Calculation of Depreciation for fixation of fee for A.Y 2014-15

1.1	Area required as per norms	Sq. mtr.	4,647
1.2	Area provided	Sq. mtr.	4,647

Depreciation on Computers, Equipments, Furniture and Books

(Amount in Rs.)

Sr. No.	Items	Depreciation Rate	Depreciation permitted as in 2012-13	Addition during the year	Additional Depreciation at approved rates in 2013-14	Total Depreciation 2013-14
			4	5	6	7 (4 + 6)
1	Computers (Life 4 years)	25%	4,50,812	11,00,089	2,75,022	7,25,834
2	Equipments & Others (Life 10 years)	10%	5,75,518	1,63,350	16,335	5,91,853
3	Furniture (Life 10 years)	10%	3,15,245			3,15,245
4	Books (Life 4 years)	25%	1,76,957	1,42,763	35,691	2,12,648
	Total		15,18,531	14,06,202	3,27,048	18,45,579

Less : Depreciation upto 2008-09

On Computers	1,53,823	
On Books	1,14,670	2,68,492

Less : Depreciation for 2009-10

On Computers	10,288	
On Books	81,578	10,288

Depreciation to be claimed

15,66,799

Note : Depreciation in column 3 is to be claimed only for items which have served their full life

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Chartered Accountants
(FRN 115247W)

V. Doshi

Vinay Doshi
Proprietor
(M.R.NO. 49169)



Place : Mumbai
Date : 22/06/2014

(Signature and Seal
of Head of Institute)