

**NAAC CRITERIA 06: Governance, leadership and Management**

**DOCUMENT CODE: 6.4.2**

*Audited States of the Institute of Pharmacy (B. Pharm and M. Pharm)*

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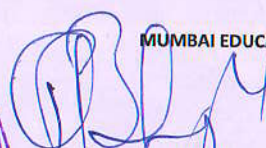


**MET Institute of Pharmacy (B. Pharm)**  
**Bhujbal Knowledge City, Adgaon, Nashik**  
**Balance Sheet As On 31st March 2019**

Liabilities	Amount	Amount	Assets	Amount	Amount
<b>Mumbai Educational Trust</b>		51,278,003	<b>Fixed Assets (As per Schedule)</b>		67,628,442
Depreciation Fund	46,814,889		<b>Investments</b>		
Student Activity Fund	487,260		FD with Saraswat Co-Op Bank Ltd.	1,900,000	
Technology Development Fund	512,740	47,814,889	FD with Union Bank of India	600,000	
			FD with State Bank of India	150,000	2,650,000
<b>Current Liabilities</b>					
Sundry Creditors	811,315				
Outstanding Expenses	-		<b>Current Assets</b>		
Audit Fees Payable	25,008		Telephone Deposit	1,000	
Duties and Taxes	207,697	1,044,020	Cylinder Deposit	17,000	
			Loans and Advances	218,713	236,713
Caution Money Deposit	222,500				
Laboratory Deposit	226,500		Fees receivable from Government	6,019,939	
Library Deposit	440,000	889,000	Fees receivable from Students (Phd)	-	
			Fees receivable from Students	423,758	
Fees Refundable to Students		144,406	Fees receivable from DTE	8,000	6,451,697
Other Payable		4,000	<b>Bank Account</b>		
			Bank of Maharashtra A/c No.645657248	322,153	
Remuneration Payable	-		Bank of Maharashtra BSW 60232263651	42,947	
			Bank of Maharashtra NSS A/c No.60141895	16,509	
Student Alumini Fees	93,338		State Bank of India A/c No. 31221519571	464,561	
<i>Exam Remuneration</i>	(49,414)		Nashik District Central Bank A/c 05500600	10,438	
SWO Fund For Library	17,604		The Sarswat Co-Op.Bank Ltd. A/c 1276	1,121,153	
			HDFC Bank A/c No. 20412320000284	203,560	
			HDFC Bank A/c No. 50100117406818	233,227	2,414,549
			<b>Cash In Hand</b>		
			Petty Cash		35,592
			<b>Expenditure Over Income</b>		
			Opening Balance	18,871,059	
			Add : Expenditure Over Income	2,947,794	21,818,853
<b>Total</b>		<b>101,235,846</b>	<b>Total</b>		<b>101,235,846</b>

DATE: 27/09/2019  
PLACE: MUMBAI



MUMBAI EDUCATIONAL TRUST  
  
TRUSTEE




For N.G.JAIN & CO.  
Chartered Accountants  
(FRN 103941W)

  
Mukesh Mehta  
Partner  
(M.R.NO. 100407)

**MET Institute of Pharmacy (B. Pharm)**  
**Bhujbal Knowledge City, Adgaon, Nashik**  
**SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2019**

PARTICULARS	Rate of Dep.	Gross Block				Depreciation Fund				
		Balance as on 01/04/2018	Additions upto 30/09/2018	Additions from 01/10/2018	Balance as on 31/03/2019	Balance as on 01/04/2018	On Opening Balance	On Additions upto 30/09/2018	On Additions from 01/10/2018	Balance as on 31/03/2019
Air Conditioner	15	1,289,268	-	-	1,289,268	1,099,064	28,531	-	-	1,127,594
Books & Periodicals	10	2,401,532	36,361	187,174	2,625,067	1,314,701	108,683	3,636	9,359	1,436,379
Computer & Spares	40	5,180,733	15,584	103,755	5,300,072	4,353,197	331,015	6,234	20,751	4,711,196
Educational Complex	10	38,679,726	-	255,477	38,935,203	26,586,026	1,209,370	-	12,774	27,808,170
Electrical Fittings	10	3,669,265	-	-	3,669,265	2,362,985	130,628	-	-	2,493,613
Elect. Instruments & Equipme	15	1,708,221	-	41,300	1,749,521	1,131,449	86,516	-	3,098	1,221,062
Laboratory Instruments	15	3,303,261	-	4,873	3,308,134	2,374,766	139,274	-	365	2,514,406
Furniture & Fixtures	10	9,835,682	181,043	33,075	10,049,800	4,565,227	527,045	18,104	1,654	5,112,030
Sports Equipment	15	65,840	-	-	65,840	50,100	2,361	-	-	52,461
Telephone System	15	82,698	-	-	82,698	70,742	1,793	-	-	72,535
Veichele	15	423,575	-	-	423,575	204,846	32,809	-	-	237,655
Solar Power System	15	130,000	-	-	130,000	9,750	18,038	-	-	27,788
<b>Total</b>		<b>66,769,800</b>	<b>232,988</b>	<b>625,654</b>	<b>67,628,442</b>	<b>44,122,851</b>	<b>2,616,063</b>	<b>27,974</b>	<b>48,000</b>	<b>46,814,889</b>

DATE: 27/09/2019  
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MUMBAI EDUCATIONAL TRUST  
  
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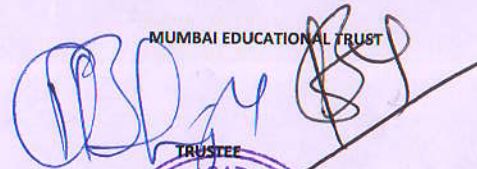
For N. G. JAIN & CO.  
 Chartered Accountants  
 (FRN 103941W)

  
 Mukesh Mehta  
 Partner  
 (M.R.NO. 100407)


**MET Institute of Pharmacy (M. Pharm)**  
**Bhujbal Knowledge City, Adgaon, Nashik**  
**Income & Expenditure Account for the year ended on 31st March 2019**

Particulars	Amount	Particulars	Amount
To Salary Expenses	5,443,724	By Fees	
To Contribution to PF	258,871	As fixed by Shikshan Shulka Samiti	10,592,000
To Ex Gratia	2,570		
To Gratuity	52,966	By Other Fees	158,083
To Group Mediclaim PA Policy	76,019		
To Professional Fees	64,297	By Interest on Fixed Deposit Account	40,949
To Visiting Staff Honorarium	39,000		
To Advertising Expenses	96,223	By Interest on Saving Account	3,019
To Affiliation Fees	527,400		
To Audit Fees	6,800	By Other Income	322,888
To Bank Charges	597		
To Bandwidth Charges	20,338		
To Depreciation	1,103,298		
To Electricity Expenses	156,565		
To Faculty Development Programme	18,495		
To Journal and Subscription	56,404		
To Garden Maintenance	75,479		
To Houskeeping Charges	70,913		
To Insurance	70,782		
To Laboratory Expenses	7,580		
To Met Scholarship	140,000		
To News Paper expenses	3,075		
To Office Expenses	3,861		
To Postage & Telegrams Expenses	5,812		
To Printing and Stationery	105,544		
To Processing Fees	29,752		
To Property Tax	11,240		
To Repairs & Maintenance	279,803		
To Research and Development Expenses	411,128		
To Security Charges	78,316		
To Seminar & Workshop Expenses	463,152		
To Staff Welfare Expenses	89,660		
To Student Development Exp.	28,783		
To Tea food & Refreshment Exp.	3,653		
To Telephone Expenses	17,112		
To Traveling Expenses	110,972		
To Water Charges	3,209		
To Income Over Expenditure	1,183,546		
<b>Total</b>	<b>11,116,939</b>	<b>Total</b>	<b>11,116,939</b>

DATE: 27/09/2019  
 PLACE: MUMBAI

MUMBAI EDUCATIONAL TRUST  




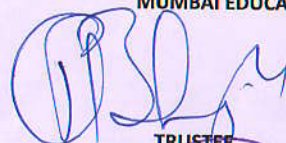
For N. G. JAIN & CO.  
 Chartered Accountants  
 (FRN 103941W)  
  
 Mukesh Mahta  
 Partner  
 (M.R.NO. 100407)



**MET Institute of Pharmacy (M. Pharm)**  
**Bhujbal Knowledge City, Adgaon, Nashik**  
**Balance Sheet As On 31st March 2019**

Liabilities	Amount	Amount	Assets	Amount	Amount
<b>Mumbai Educational Trust</b>		19,869,256	<b>Fixed Assets (As per Schedule)</b>		19,479,942
Depreciation Fund	10,456,655		<b>Investments</b>		
Student Activity Fund	435,000		FD with Saraswat Co-Op Bank Ltd.	400,000	
Technology Development Fund	1,480,250	12,371,905	FD with State Bank of India Bank	300,000	700,000
Caution Money Deposit	71,500				
Laboratory Deposit	67,500		Fee Receivable From Student	1,539,355	
Library Deposit	143,500	282,500	Fees receivable from Government	1,693,850	
			Fee Receivable From DTE	8,000	3,241,205
Audit Fees Payable		5,900	<b>Bank Account</b>		
Fees Refundable to Student		67,424	The Sarswat Co-Op.Bank Ltd. A/c 1276		280,288
			<b>Cash In Hand</b>		
			Petty Cash		8,898
			<b>Income over Expenditure</b>		
			Opening Balance	10,588,198	
			Add : Income Over Expenditure	1,701,546	8,886,652
<b>Total</b>		<b>32,596,985</b>	<b>Total</b>		<b>32,596,985</b>

DATE: 27/09/2019  
PLACE: MUMBAI

MUMBAI EDUCATIONAL TRUST  
  
TRUSTEE



For N. G. JAIN & CO.  
Chartered Accountants  
(FRN 103941W)

  
Mukesh Mehta  
Partner  
(M.R.NO. 100407)

MUMBAI EDUCATIONAL TRUSTS - INSTITUTE OF PHARMACY (M. PHARM), Nashik

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2019

PARTICULARS	Rate of Dep.	Gross Block				Depreciation Fund				
		Balance as on 01/04/2018	Additions upto 30/09/2018	Additions from 01/10/2018	Balance as on 31/03/2019	Balance as on 01/04/2018	On Opening Balance	On Additions upto 30/09/2018	On Additions from 01/10/2018	Balance as on 31/03/2019
Air Conditioner	15	412,600	-	-	412,600	278,825	20,066	-	-	298,891
Books & Periodicals	10	2,198,417	-	47,347	2,245,764	865,527	133,289	-	2,367	1,001,183
Computer & Spares	40	780,810	94,400	-	875,210	726,731	21,632	37,760	-	786,122
Educational Complex	10	3,534,219	-	-	3,534,219	1,990,788	154,343	-	-	2,145,131
Electrical Fittings	10	975,759	-	-	975,759	490,809	48,495	-	-	539,304
Lab. Instruments & Equipments	15	4,515,945	-	2,162,300	6,678,245	2,604,088	286,779	-	162,173	3,053,039
Furniture & Fixtures	10	4,727,025	13,547	-	4,740,572	2,383,805	234,322	1,355	-	2,619,482
Telephone System	15	17,573	-	-	17,573	12,785	718	-	-	13,503
<b>Total</b>		<b>17,162,348</b>	<b>107,947</b>	<b>2,209,647</b>	<b>19,479,942</b>	<b>9,353,357</b>	<b>899,644</b>	<b>39,115</b>	<b>164,540</b>	<b>10,456,655</b>

DATE: 27/09/2019  
PLACE: MUMBAI



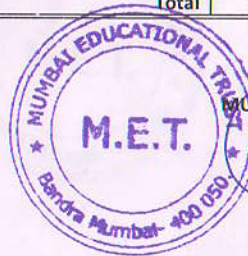
MUMBAI EDUCATIONAL TRUST  
TRUSTEE



For N. G. JAIN & CO.  
Chartered Accountants  
(FRN 103941W)  
Mukesh Mehta  
Partner  
(M.R.NO. 100407)

**MET Institute of Pharmacy (B. Pharm)**  
**Bhujbal Knowledge City, Adgaon, Nashik**  
**Income & Expenditure Account for the year ended on 31st March 2018**

Particulars	Amount	Particulars	Amount
To Salary Expenses	1,68,41,190	By Fees	
To Contribution to PF	7,03,155	As fixed by Shikshan Shulka Samiti	2,14,17,633
To Ex Gratia	1,31,001		
To Gratuity	85,417	By Other Income	8,87,147
To Group Mediclaim PA Policy	44,906		
To Professional fees	1,28,464	By Other Course Fees	2,92,474
To Visiting Staff Honorarium	39,118		
To Advertising Expenses	3,08,675	By Interest on Fixed Deposit	35,004
To Affiliation Fees	2,59,900		
To Audit Fees	15,000	By Interest on Saving Account	17,065
To Bank Charges	6,811		
To Bandwidth Charges	43,259		
To Chemical and Glass Ware	1,49,562		
To Culture & Sports Activity	16,434		
To Depreciation	30,64,407		
To Electricity Expenses	3,33,413		
To Faculty Development Programme	29,263		
To Garden Maintenance	1,71,010		
To Houskeeping Charges	1,37,537		
To Insurance Charges	87,812		
To Industrial Tour	1,386		
To Journal & Subscription	55,850		
To Laboratory Expenses	14,099		
To MET Scholarship	10,000		
To Office Expenses	34,024		
To News Papers Expenses	9,906		
To Postage & Telegrams Expenses	12,728		
To Printing and Stationery	5,30,908		
To Processing fees	1,94,739		
To Property Tax	36,113		
To Research and Development Expenses	89,220		
To Repairs & Maintenance	2,11,598		
To Registration charges	54,186		
To Security charges	2,98,617		
To Seminar & Workshop Expenses	2,21,068		
To Staff Welfare Expenses	5,18,404		
To Student Activity Expenses	16,780		
To Tea food & Refreshment	17,625		
To Telephone Expenses	56,788		
To Traveling Expenses	2,08,259		
To Water Charges	4,422	By Expenditure over Income	25,43,733
<b>Total</b>	<b>2,51,93,056</b>	<b>Total</b>	<b>2,51,93,056</b>



MUMBAI EDUCATIONAL TRUST

TRUSTEE

For N. G. JAIN & CO.  
Chartered Accountants  
(FRN 103941W)

Mukesh Mehta  
Partner  
(M.R.NO. 100407)



DATE: 22/10/2018  
PLACE: MUMBAI



MET Institute of Pharmacy (B. Pharm)  
Bhujbal Knowledge City, Adgaon, Nashik  
Balance Sheet As On 31st March 2018

Liabilities	Amount	Amount	Assets	Amount	Amount
Mumbai Educational Trust		5,17,98,889	Fixed Assets (As per Schedule)		6,67,69,800
Depreciation Fund	4,41,22,851		Investments		
Student Activity Fund	4,87,260		FD with Saraswat Co-Op Bank Ltd.	19,00,000	
Technology Development Fund	5,12,740	4,51,22,851	FD with Union Bank of India	6,00,000	25,00,000
<b>Current Liabilities</b>			<b>Current Assets</b>		
Sundry Creditors	8,86,980		Telephone Deposit	1,000	
Outstanding Expenses	9,123		Cylinder Deposit	17,000	
Audit Fees Payable	15,000		Fund Pune University	2,50,000	2,68,000
Duties and Taxes	45,401	9,56,504			
Caution Money Deposit	1,97,500		Fees receivable from Government	61,94,579	
Laboratory Deposit	2,02,500		Fees receivable from Students (Phd)	4,83,500	
Library Deposit	3,94,500	7,94,500	Fees receivable from Students	22,19,208	
			Fees receivable from DTE	12,000	89,09,287
Fees Refundable to Students		1,99,064	Bank Account		
Other Payable		64,919	Bank of Maharashtra A/c No.645657248	4,11,655	
Remuneration Payable		2,58,444	Bank of Maharashtra BSW 60232263651	47,236	
			Bank of Maharashtra NSS A/c No.60141895	20,187	
			State Bank of India A/c No. 31221519571	5,58,239	
			Nashik District Central Bank A/c 05500600	10,438	
			The Sarswat Co-Op.Bank Ltd. A/c 1276	3,10,749	
			HDFC Bank A/c No. 20412320000284	20,000	
			HDFC Bank A/c No. 50100117406818	4,71,262	18,49,766
			Cash In Hand		
			Petty Cash		27,259
			Expenditure Over Income		
			Opening Balance	1,63,27,326	
			Add : Expenditure Over Income	25,43,733	1,88,71,059
<b>Total</b>		<b>9,91,95,171</b>	<b>Total</b>		<b>9,91,95,171</b>

DATE: 22/10/2018  
PLACE: MUMBAI



MUMBAI EDUCATIONAL TRUST

TRUSTEE

*(Handwritten signature)*

For N.G.JAIN & CO.  
Chartered Accountants  
(FRN 103941W)

Mukesh Mehta  
Partner  
(M.R.NO. 100407)



**MET Institute of Pharmacy (B. Pharm)**  
**Bhujbal Knowledge City, Adgaon, Nashik**  
**SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2018**

PARTICULARS	Rate of Dep.	Gross Block				Depreciation Fund				
		Balance as on 01/04/2017	Additions upto 30/09/2017	Additions from 01/10/2017	Balance as on 31/03/2018	Balance as on 01/04/2017	On Opening Balance	On Additions upto 30/09/2017	On Additions from 01/10/2017	Balance as on 31/03/2018
Air Conditioner	15	12,89,268	-	-	12,89,268	10,65,498	33,565	-	-	10,99,064
Books & Periodicals	10	23,57,595	11,862	32,075	24,01,532	11,95,724	1,16,187	1,186	1,604	13,14,701
Computer & Spares	40	50,88,653	-	92,080	51,80,733	38,32,199	5,02,582	-	18,416	43,53,197
Educational Complex	10	3,86,79,726	-	-	3,86,79,726	2,52,42,281	13,43,744	-	-	2,65,86,026
Electrical Fittings	10	35,92,000	77,265	-	36,69,265	22,17,842	1,37,416	7,727	-	23,62,985
Elect.Instruments & Equipmen	15	16,88,107	20,114	-	17,08,221	10,29,666	98,766	3,017	-	11,31,449
Laboratory Instruments	15	32,93,954	-	9,307	33,03,261	22,11,735	1,62,333	-	698	23,74,766
Furniture & Fixtures	10	97,06,801	1,00,841	28,040	98,35,682	39,81,178	5,72,562	10,084	1,402	45,65,227
Sports Equipment	15	64,496	-	1,344	65,840	47,441	2,558	-	101	50,100
Telephone System	15	82,698	-	-	82,698	68,632	2,110	-	-	70,742
Veichele	15	4,23,575	-	-	4,23,575	1,66,246	38,599	-	-	2,04,846
Solar Power System	15	-	-	1,30,000	1,30,000	-	-	-	9,750	9,750
<b>Total</b>		<b>6,62,66,872</b>	<b>2,10,082</b>	<b>2,92,846</b>	<b>6,67,69,800</b>	<b>4,10,58,444</b>	<b>30,10,423</b>	<b>22,014</b>	<b>31,971</b>	<b>4,41,22,851</b>



MUMBAI EDUCATIONAL TRUST.

TRUSTEE

*(Handwritten signatures of trustees)*

For N. G. JAIN & CO.  
Chartered Accountants  
(FRN 103941W)

Mukesh Mehta  
Partner  
(M.R.NO. 100407)



DATE: 22/10/2018  
PLACE: MUMBAI

MET Institute of Pharmacy (M. Pharm)  
Bhujbal Knowledge City, Adgaon, Nashik

Income & Expenditure Account for the year ended on 31st March 2018

Particulars	Amount	Particulars	Amount
To Salary Expenses	67,93,590	By Fees	
To Contribution to PF	4,79,220	As fixed by Shikshan Shulka Samiti	1,02,87,000
To Ex Gratia	90,564		
To Gratuity	1,12,110	By Interest on Saving Account	43,940
To Group Mediciam PA Policy	29,938		
To Professional Fees	1,75,033	By Other Income	7,43,066
To Visiting Staff Honorarium	23,746		
To Advertising Expenses	69,675		
To Affiliation Fees	1,50,000		
To Audit Fees	5,000		
To Bank Charges	4,540		
To Bandwidth Charges	56,777		
To Chemical and Glass Ware	1,37,348		
To Depreciation	10,29,943		
To Electricity Expenses	1,29,198		
To Faculty Development Programme	19,509		
To Journal and Subscription	56,404		
To Garden Maintenance	65,569		
To Houskeeping Charges	1,80,517		
To Insurance	71,377		
To Industrial Visit	924		
To Laboratory Expenses	9,400		
To Met Scholarship	1,33,627		
To News Paper expenses	6,737		
To Office Expenses	35,799		
To Postage & Telegrame Expenses	8,486		
To Printing and Stationery	3,62,662		
To Processsing Fees	1,29,826		
To Property Tax	25,303		
To Repairs & Maintenance	5,39,327		
To Research and Development Expenses	3,45,635		
To Registration Expenses	36,294		
To Security Charges	1,15,714		
To Seminar Expenses	2,39,884		
To Staff Welfare Expenses	9,801		
To Student Development Exp.	11,186		
To Tea food & Refreshment Exp.	11,750		
To Telephone Expenses	43,254		
To Traveling Expenses	1,59,614		
To Water Charges	5,804	By Expenditure over Income	8,37,078
<b>Total</b>	<b>1,19,11,084</b>	<b>Total</b>	<b>1,19,11,084</b>



MUMBAI EDUCATIONAL TRUST

TRUSTEE

For N. G. JAIN & CO.  
Chartered Accountants  
(ERN 103941W)

Mukesh Mehta  
Partner  
(M.R.NO. 100407)



DATE: 22/10/2018  
PLACE: MUMBAI

**MET Institute of Pharmacy (M. Pharm)**  
**Bhujbal Knowledge City, Adgaon, Nashik**  
**Balance Sheet As On 31st March 2018**

Liabilities	Amount	Amount	Assets	Amount	Amount
<b>Mumbai Educational Trust</b>		2,01,50,644	<b>Fixed Assets (As per Schedule)</b>		1,71,62,348
Depreciation Fund	93,53,357		<b>Investments</b>		
Student Activity Fund	4,35,000		FD with Saraswat Co-Op Bank Ltd.		4,00,000
Technology Development Fund	14,80,250	1,12,68,607			
Caution Money Deposit	71,500		Fee Receivable From Student	15,02,087	
Laboratory Deposit	67,000		Fees receivable from Government	18,93,189	
Library Deposit	1,41,500	2,80,000	Fee Receivable From DTE	8,000	34,03,276
			<b>Bank Account</b>		
Audit Fees Payable		5,000	The Sarswat Co-Op.Bank Ltd. A/c 1276		2,07,166
Fees Refundable to Student		74,910	<b>Cash In Hand</b>		
			Petty Cash		18,173
			<b>Income over Expenditure</b>		
			Opening Balance	97,51,120	
			Add : Expenditure Over Income	8,37,078	1,05,88,198
<b>Total</b>		<b>3,17,79,161</b>	<b>Total</b>		<b>3,17,79,161</b>

DATE: 22/10/2018  
 PLACE: MUMBAI



MUMBAI EDUCATIONAL TRUST

*(Handwritten Signature)*  
 TRUSTEE

For N. G. JAIN & CO.  
 Chartered Accountants  
 (FRN 103941W)

*(Handwritten Signature)*  
 Mukesh Mehta  
 Partner  
 (M.R.NO. 100407)



MUMBAI EDUCATIONAL TRUSTS - INSTITUTE OF PHARMACY (M. PHARM), Nashik

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2018

PARTICULARS	Rate of Dep.	Gross Block				Depreciation Fund				
		Balance as on 01/04/2017	Additions upto 30/09/2017	Additions from 01/10/2017	Balance as on 31/03/2018	Balance as on 01/04/2017	On Opening Balance	On Additions upto 30/09/2017	On Additions from 01/10/2017	Balance as on 31/03/2018
Air Conditioner	15	4,12,600	-	-	4,12,600	2,55,217	23,607	-	-	2,78,825
Books & Periodicals	10	21,61,110	5,250	32,057	21,98,417	7,19,209	1,44,190	525	1,603	8,65,527
Computer & Spares	40	7,80,810	-	-	7,80,810	6,90,678	36,053	-	-	7,26,731
Educational Complex	10	35,34,219	-	-	35,34,219	18,19,296	1,71,492	-	-	19,90,788
Electrical Fittings	10	9,75,759	-	-	9,75,759	4,36,925	53,883	-	-	4,90,809
Lab.Instruments & Equipments	15	45,15,945	-	-	45,15,945	22,66,701	3,37,387	-	-	26,04,088
Furniture & Fixtures	10	46,64,379	62,646	-	47,27,025	21,23,447	2,54,093	6,265	-	23,83,805
Telephone System	15	17,573	-	-	17,573	11,940	845	-	-	12,785
<b>Total</b>		<b>1,70,62,395</b>	<b>67,896</b>	<b>32,057</b>	<b>1,71,62,348</b>	<b>83,23,414</b>	<b>10,21,551</b>	<b>6,790</b>	<b>1,603</b>	<b>93,53,357</b>

DATE: 22/10/2018  
PLACE: MUMBAI



MUMBAI EDUCATIONAL TRUST

TRUSTEE

*(Handwritten signature of Trustee)*

For N. G. JAIN & CO.  
Chartered Accountants  
(FRN 103941W)

Mukesh Mehta  
Partner  
(M.R.NO. 100407)



**MET'S Institute of Pharmacy (B. Pharm), Nashik**  
Income & Expenditure Account for the year ended on 31st March 2017.

Particulars	Amount	Particulars	Amount
To Salary Expenses	1,24,99,918	By Fees	
To Contribution to PF	7,11,350	As fixed by Shikshan Shulka Samiti	2,01,28,683
To Ex Gratia	1,81,980		
To Group Insurance	53,065	By Other Income	9,18,400
To Professional fees	1,90,664		
To Visiting Staff Honorarium	13,818	By Interest on Fixed Deposit	47,794
To Advertising Expenses	3,39,879		
To Affiliation Fees	2,30,500		
To Audit Fees	10,000		
To Bank Charges	15,623		
To Bandwidth Charges	1,32,080		
To Chemical and Glass Ware	3,95,159		
To Depreciation	33,76,008		
To Electricity Expenses	4,00,421		
To Faculty Development Programme	1,73,560		
To Garden Maintenance	1,64,457		
To Houskeeping Charges	1,51,277		
To Insurance Charges	74,282		
To Industrial Tour	2,400		
To Journal & Subscription	40,038		
To Laboratory Expenses	1,33,833		
To MET Scholarship	31,440		
To Office Expenses	31,870		
To News Papers Expenses	7,979		
To Postage & Telegrame Expenses	18,500		
To Printing and Stationery	6,65,433		
To Processing fees	1,09,232		
To Research and Development Expenses	54,109		
To Repairs & Maintenance	8,62,120		
To NBA & Other Registration charges	7,51,800		
To Security charges	2,41,323		
To Seminar & Workshop Expenses	5,28,650		
To Staff Welfare Expenses	4,35,264		
To Student Activity Expenses	30,493		
To Tea food & Refreshment	30,117		
To Training & Placement	2,711		
To Telephone Expenses	60,872		
To Traveling Expenses	4,58,265		
To Vat	39,308		
To Water Charges	20,894	By Expenditure over Income	25,75,817
<b>Total</b>	<b>2,36,70,694</b>	<b>Total</b>	<b>2,36,70,694</b>



DATE: 28/09/2017  
PLACE: MUMBAI

MUMBAI EDUCATIONAL TRUST

TRUSTEE



For N.G.JAIN & CO.  
Chartered Accountants  
(FRN 103941W)

Mukesh Mehta  
Partner  
(M.R.NO. 100407)

MET'S Institute of Pharmacy (B. Pharm), Nashik  
Bhujbal Knowledge City , Adgaon , Nashik

Balance Sheet As On 31st March 2017

Liabilities	Amount	Amount	Assets	Amount	Amount
Mumbai Educational Trust		4,92,86,040	Fixed Assets (As per Schedule)		6,62,66,872
Depreciation Fund	4,10,58,444		Investments		
Student Activity Fund	4,87,260		FD with Saraswat Co-Op Bank Ltd.	19,00,000	
Technology Development Fund	5,12,740	4,20,58,444	FD with Union Bank of India	6,00,000	25,00,000
<b>Current Liabilities</b>			<b>Current Assets</b>		
Sundry Creditors	13,67,940		Telephone Deposit	1,000	
Outstanding Expenses	4,543		Cylinder Deposit	17,000	
Audit Fees Payable	10,000		Staff Loan	38,329	56,329
Duties and Taxes	3,571	13,86,054			
Caution Money Deposit	1,93,000		Fees receivable from Government	32,01,334	
Laboratory Deposit	1,97,500		Fees receivable from Students	6,25,079	
Library Deposit	3,84,500	7,75,000	Fees receivable from DTE	8,000	38,34,413
			<b>Bank Account</b>		
Fees Refundable to Students		54,211	Bank of Maharashtra A/c No.645657248	10,32,212	
			BANK OF MAHARASHTRA BSW 60232263651	43,371	
Maintenance Charges Payable		26,465	Bank of Maharashtra NSS A/c No.60141895877	27,016	
			State Bank of India A/c No. 31221519571	38,76,538	
Other Payable		3,71,628	Nashik District Central Bank A/c 055006000014	10,438	
			The Sarswat Co-Op.Bank Ltd. A/c 1276	1,92,793	
Remuneration Payable		4,28,952	HDFC Bank A/c No. 20412320000284	1,71,654	
			HDFC Bank A/c No. 50100117406818	47,623	54,01,646
			<b>Cash In Hand</b>		
			Petty Cash		208
			<b>Expenditure Over Income</b>		
			Opening Balance	1,37,51,509	
			Add : Expenditure Over Income	25,75,817	1,63,27,326
<b>Total</b>		<b>9,43,86,794</b>	<b>Total</b>		<b>9,43,86,794</b>



MUMBAI EDUCATIONAL TRUST

TRUSTEE



For N.G.JAIN & CO.  
Chartered Accountants  
(FRN 103941W)

Mukesh Mehta  
Partner  
(M.R.NO. 100407)

DATE: 28/09/2017  
PLACE: MUMBAI

MUMBAI EDUCATIONAL TRUSTS - INSTITUTE OF PHARMACY (B. PHARM) - NASHIK

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2017

PARTICULARS	Rate of Dep.	Gross Block				Depreciation Fund				
		Balance as on 01/04/2016	Additions upto 30/09/2016	Additions from 01/10/2016	Balance as on 31/03/2017	Balance as on 01/04/2016	On Opening Balance	On Additions upto 30/09/2016	On Additions from 01/10/2016	Balance as on 31/03/2017
Air Conditioner	15	12,89,268	-	-	12,89,268	10,26,010	39,489	-	-	10,65,498
Books & Periodicals	10	21,16,634	-	2,40,961	23,57,595	10,80,014	1,03,662	-	12,048	11,95,724
Computer & Spares	60	34,43,540	-	16,45,113	50,88,653	31,81,353	1,57,312	-	4,93,534	38,32,199
Educational Complex	10	3,86,12,675	-	67,051	3,86,79,726	2,37,52,957	14,85,972	-	3,353	2,52,42,281
Electrical Fittings	10	35,81,877	10,123	-	35,92,000	20,65,158	1,51,672	1,012	-	22,17,842
Elect. Instruments & Equipment	15	16,36,457	-	51,650	16,88,107	9,18,028	1,07,764	-	3,874	10,29,666
Laboratory Instruments	15	31,79,787	-	1,14,167	32,93,954	20,30,829	1,72,344	-	8,563	22,11,735
Furniture & Fixtures	10	87,74,002	2,700	9,30,099	97,06,801	33,96,670	5,37,733	270	46,505	39,81,178
Sports Equipment	15	64,496	-	-	64,496	44,431	3,010	-	-	47,441
Telephone System	15	82,698	-	-	82,698	66,150	2,482	-	-	68,632
Veichele	15	4,23,575	-	-	4,23,575	1,20,835	45,411	-	-	1,66,246
<b>Total</b>		<b>6,32,05,008</b>	<b>12,823</b>	<b>30,49,041</b>	<b>6,62,66,872</b>	<b>3,76,82,436</b>	<b>28,06,850</b>	<b>1,282</b>	<b>5,67,876</b>	<b>4,10,58,444</b>



MUMBAI EDUCATIONAL TRUST

TRUSTEE

*[Handwritten signatures]*



For N.G.JAIN & CO.  
Chartered Accountants  
(FRN 103941W)

*[Handwritten signature]*  
Mukesh Mehta  
Partner  
(M.R.NO. 100407)

DATE: 28/09/2017  
PLACE: MUMBAI



MET'S Institute of Pharmacy (M. Pharm), Nashik  
Income & Expenditure Account for the year ended on 31st March 2017

Particulars	Amount	Particulars	Amount
To Salary Expenses	87,37,956	By Fees	
To Contribution to PF	4,89,283	As fixed by Shikshan Shulka Samiti	1,09,31,780
To Ex Gratia	51,543		
To Group Insurance	36,401	By Interest on Fixed Deposit	31,863
To Professional Fees	1,65,966		
To Visiting Staff Honorarium	9,212	By Other Fees	71,057
To Advertising Expenses	2,69,889		
To Affiliation Fees	13,900		
To Audit Fees	5,000		
To Bank Charges	10,415		
To Bandwidth Charges	55,504		
To Chemical and Glass Ware	49,132		
To Depreciation	11,80,776		
To Electricity Expenses	2,63,379		
To Faculty Development Programme	49,040		
To Journal and Subscription	82,422		
To Garden Maintenance	72,141		
To Houskeeping Charges	1,12,122		
To Insurance	95,250		
To Industrial Visit	1,600		
To Laboratory Expenses	22,556		
To News Paper expenses	5,574		
To Office Expenses	24,269		
To Postage & Telegrame Expenses	12,406		
To Printing and Stationery	1,21,661		
To Processsing Fees	1,12,822		
To Repairs & Maintenance	2,09,334		
To Research and Development Expenses	1,42,866		
To Registration Expenses	1,200		
To Security Charges	2,87,879		
To Seminar Expenses	1,42,999		
To Staff Welfare Expenses	1,29,635		
To Student Development Exp.	9,588		
To Tea food & Refreshment Exp.	20,078		
To Telephone Expenses	45,389		
To Traveling Expenses	1,88,906		
To Vat	26,205		
To Water Charges	28,563	By Expenditure over Income	22,48,161
<b>Total</b>	<b>1,32,82,861</b>	<b>Total</b>	<b>1,32,82,861</b>

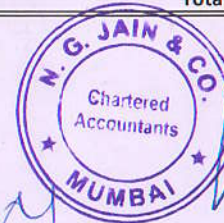


DATE: 28/09/2017  
PLACE: MUMBAI

MUMBAI EDUCATIONAL TRUST

TRUSTEE

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For N.G.JAIN & CO.  
Chartered Accountants  
(FRN 103941W)

Mukesh Mehta  
Partner  
(M.R.NO. 100407)

**MET'S Institute of Pharmacy (M. Pharm), Nashik**  
**Bhujbal Knowledge City , Adgaon , Nashik**



**Balance Sheet As On 31st March 2017**

Liabilities	Amount	Amount	Assets	Amount	Amount
<b>Mumbai Educational Trust</b>		1,87,82,641	<b>Fixed Assets (As per Schedule)</b>		1,70,62,395
Depreciation Fund	83,23,414		<b>Investments</b>		
Student Activity Fund	4,35,000		FD with Saraswat Co-Op Bank Ltd.		4,00,000
Technology Development Fund	14,80,250	1,02,38,664			
			Fee Receivable From Student	8,50,595	
Audit Fees Payable		5,000	Fees receivable from Government	16,26,980	
			Fee Receivable From DTE	8,000	24,85,575
Caution Money Deposit	86,500				
Laboratory Deposit	82,500		Bank Balance		
Library Deposit	1,72,500	3,41,500	The Sarswat Co-Op.Bank Ltd. A/c 1276	1,28,529	
			Cash Balance	139	1,28,668
Maintenance Charges Payable		12,560			
			<b>Income over Expenditure</b>		
Other Payable		62,800	Opening Balance	75,02,959	
			Less : Income over Expenditure		
Fees Refundable to Student		3,84,593	Add : Expenditure Over Income	22,48,161	97,51,120
<b>Total</b>		<b>2,98,27,758</b>	<b>Total</b>		<b>2,98,27,758</b>

DATE: 28/09/2017  
 PLACE: MUMBAI



**MUMBAI EDUCATIONAL TRUST**

  
  
 TRUSTEE



For N.G.JAIN & CO.  
 Chartered Accountants  
 (FRN 103941W)  
  
 Mukesh Mehta  
 Partner  
 (M.R.NO. 100407)

MUMBAI EDUCATIONAL TRUSTS - INSTITUTE OF PHARMACY (M. PHARM), Nashik

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2017

PARTICULARS	Rate of Dep.	Gross Block				Depreciation Fund				
		Balance as on 01/04/2016	Additions upto 30/09/2016	Additions from 01/10/2016	Balance as on 31/03/2017	Balance as on 01/04/2016	On Opening Balance	On Additions upto 30/09/2016	On Additions from 01/10/2016	Balance as on 31/03/2017
Air Conditioner	15	4,12,600	-	-	4,12,600	2,27,444	27,773	-	-	2,55,217
Books & Periodicals	10	19,61,127	-	1,99,983	21,61,110	5,70,108	1,39,102	-	9,999	7,19,209
Computer & Spares	60	7,01,310	-	79,500	7,80,810	6,15,105	51,723	-	23,850	6,90,678
Educational Complex	10	35,34,219	-	-	35,34,219	16,28,749	1,90,547	-	-	18,19,296
Electrical Fittings	10	9,75,759	-	-	9,75,759	3,77,055	59,870	-	-	4,36,925
Lab.Instruments & Equipments	15	44,89,492	-	26,453	45,15,945	18,72,110	3,92,607	-	1,984	22,66,701
Furniture & Fixtures	10	46,64,379	-	-	46,64,379	18,41,121	2,82,326	-	-	21,23,447
Telephone System	15	17,573	-	-	17,573	10,946	994	-	-	11,940
<b>Total</b>		<b>1,67,56,459</b>	<b>-</b>	<b>3,05,936</b>	<b>1,70,62,395</b>	<b>71,42,637</b>	<b>11,44,943</b>	<b>-</b>	<b>35,833</b>	<b>83,23,414</b>



MUMBAI EDUCATIONAL TRUST

TRUSTEE

*[Handwritten signatures]*



For N.G.JAIN & CO.  
Chartered Accountants  
(FRN 103941W)

*[Handwritten signature]*  
Mukesh Mehta  
Partner  
(M.R.NO. 100407)

DATE: 28/09/2017  
PLACE: MUMBAI

MET'S Institute of Pharmacy (B. Pharm)

Income & Expenditure Account for the year ended on 31st March 2016

Particulars	Amount	Particulars	Amount
To Salary Expenses	1,15,45,529	By Fees	
To Contribution to PF	6,86,618	As fixed by Shikshan Shulka Samiti	1,91,46,078
To Ex Gratia	1,90,196		
To Group Insurance	74,541	By Other Income	10,44,732
To Professional fees	1,45,507		
To Visiting Staff Honararium	27,500	By Interest on Fixed Deposit	69,323
To Advertising Expenses	3,86,362		
To Affiliation Fees	1,65,000		
To Audit Fees	10,000		
To Bank Charges	14,627		
To Band Width Charges	73,133		
To Chemical and Glass Ware	2,88,027		
To Depreciation	30,46,339		
To Electricity Expenses	3,52,451		
To Faculty Development Programme	21,237		
To Garden Maintenance	1,22,288		
To Houskeeping Charges	1,41,469		
To Insurance Charges	12,970		
To Journal & Subscription	14,555		
To Laboratory Expenses	17,093		
To Office Expenses	22,117		
To News Papers	7,303		
To Membership & subscription	60,000		
To Postage & Telegram Expenses	10,879		
To Printing and Stationery	3,12,753		
To Property Tax	69,793		
To PF Penalty	967		
To Repairs & Maintenance	5,69,225		
To Scholarship	15,000		
To Security charges	3,10,511		
To Seminar & Workshop Expenses	4,36,139		
To Service Tax	6,102		
To Staff Welfare Expenses	1,98,892		
To Student Activity Expenses	32,713		
To Tea food & Refreshment	11,599		
To Telephone Expenses	54,213		
To Traveling Expenses	2,13,780		
To Vat	32,130		
To Water Charges	38,128		
To Income Over Expenditure	5,22,447		
<b>Total</b>	<b>2,02,60,133</b>	<b>Total</b>	<b>2,02,60,133</b>

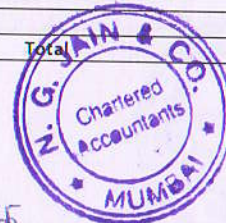
DATE: 25/06/2016  
PLACE: MUMBAI



MUMBAI EDUCATIONAL TRUST

TRUSTEE

श्री. गिना छागलभुजबळ



For N.G.JAIN & CO.  
Chartered Accountants  
(FRN 103941W)

Mukesh Mehta  
Partner  
(M.R.NO. 100407)

15/7/16  
20

**MET'S Institute of Pharmacy (B. Pharm), Nashik**  
**Bhujbal Knowledge City , Adgaon , Nashik**

**Balance Sheet As On 31st March 2016**

Liabilities	Amount	Amount	Assets	Amount	Amount
		4,92,44,808	<b>Fixed Assets (As per Schedule)</b>		6,32,05,008
<b>Mumbai Education Trust</b>			<b>Investments</b>		
Depreciation Fund	3,76,82,436		FD with Saraswat Co-Op Bank Ltd.	19,00,000	
Student Activity Fund	4,87,260	3,86,82,436	FD with Union Bank of India	6,00,000	25,00,000
Technology Development Fund	5,12,740				
			<b>Current Assets</b>		
<b>Current Liabilities</b>			Telephone Deposit	1,000	
Sundry Creditors	6,45,927		Cylinder Deposit	17,000	
Outstanding Expenses	9,41,318		Staff Loan	19,996	37,996
Provision	42,426	16,43,017			
Duties and Taxes	13,346		Fees receivable from Government	93,54,598	
			Fees receivable from Students	5,23,952	98,78,550
Caution Money Deposit	1,90,000				
Laboratory Deposit	1,94,500		<b>Bank Account</b>		
Library Deposit	3,78,500	7,63,000	Bank of Maharashtra A/c No.645657248	3,53,211	
			BANK OF MAHARASHTRA BSW 60232263651	48,087	
			Bank of Maharashtra NSS A/c No.60141895877	16,191	
Fees Refundable to Students		33,794	State Bank of India A/c No. 31221519571	2,34,285	
			Nashik District Central Bank A/c 055006000014	10,488	
Maintanance Charges Payable		23,942	The Sarswat Co-Op.Bank Ltd. A/c 1276	3,16,375	
			HDFC Bank A/c No. 20412320000284	1,49,708	
Other payable		13,350	HDFC Bank A/c No. 50100117406818	1,34,503	12,62,849
			<b>Cash In Hand</b>		
Remmunaration Payable		2,66,710	Petty Cash		35,146
			<b>Expenditure Over Income</b>		
			Opening Balance	1,42,73,956	
			Less : Income over Expenditure	5,22,447	
			Add : Expenditure Over Income		1,37,51,509
<b>Total</b>		<b>9,06,71,056</b>	<b>Total</b>		<b>9,06,71,057</b>

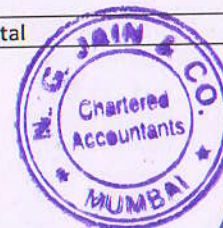


MUMBAI EDUCATIONAL TRUST

TRUSTEE

सौ. मिना दशराम भुजबल

15/04/2016



For N.G.JAIN & CO.  
Chartered Accountants  
(FRN 103941W)

Mukesh Mehta  
Partner  
(M.R.NO. 100407)

DATE: 25/06/2016  
PLACE: MUMBAI

MUMBAI EDUCATIONAL TRUSTS - INSTITUTE OF PHARMACY (B. PHARM) - NASHIK

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2016

PARTICULARS	Rate of Dep.	Gross Block				Depreciation Fund				
		Balance as on 01/04/2015	Additions upto 30/09/2015	Additions from 01/10/2015	Balance as on 31/03/2016	Balance as on 01/04/2015	On Opening Balance	On Additions upto 30/09/2015	On Additions from 01/10/2015	Balance as on 31/03/2016
Air Conditioner	15	12,89,268	-	-	12,89,268	9,79,552	46,457	-	-	10,26,010
Books & Periodicals	10	20,67,114	12,120	37,400	21,16,634	9,66,911	1,10,020	1,212	1,870	10,80,014
Computer & Spares	60	32,60,660	-	1,82,880	34,43,540	29,25,233	2,01,256	-	54,864	31,81,353
Educational Complex	10	3,82,49,675	3,21,000	42,000	3,86,12,675	2,21,04,211	16,14,546	32,100	2,100	2,37,52,957
Electrical Fittings	10	34,18,397	-	1,63,480	35,81,877	19,05,716	1,51,268	-	8,174	20,65,158
Elect.Instruments & Equipment	15	13,83,812	1,45,345	1,07,300	16,36,457	8,00,714	87,465	21,802	8,048	9,18,028
Laboratory Instruments	15	31,75,285	-	4,502	31,79,787	18,28,469	2,02,022	-	338	20,30,829
Furniture & Fixtures	10	52,79,111	7,12,628	27,82,263	87,74,002	29,53,759	2,32,535	71,263	1,39,113	33,96,670
Sports Equipment	15	64,496	-	-	64,496	40,891	3,541	-	-	44,431
Telephone System	15	82,698	-	-	82,698	63,229	2,920	-	-	66,150
Veichele	15	4,23,575	-	-	4,23,575	67,411	53,425	-	-	1,20,835
<b>Total</b>		<b>5,86,94,090</b>	<b>11,91,093</b>	<b>33,19,825</b>	<b>6,32,05,008</b>	<b>3,46,36,097</b>	<b>27,05,456</b>	<b>1,26,377</b>	<b>2,14,506</b>	<b>3,76,82,436</b>

DATE: 25/06/2016  
PLACE: MUMBAI



MUMBAI EDUCATIONAL TRUST

श्री. मीना दगज भुजबळ

TRUSTEE

15/7/2016



For N.G.JAIN & CO.  
Chartered Accountants  
(FRN 103941W)

Mukesh Mehta  
Partner  
(M.R.NO. 100407)

## Income &amp; Expenditure Account for the year ended on 31st March 2016

Particulars	Amount	Particulars	Amount
To Salary Expenses	78,64,493	By Fees	
To Contribution to PF	4,68,401	As fixed by Shikshan Shulka Samiti	1,00,61,700
To Ex Gratia	47,464		
To Group Insurance	49,694	By Interest on Fixed Deposit	11,285
To Professional Fees	1,71,296		
To Honorium to Visiting Faculty	13,100		
To Advertising Expenses	1,29,288		
To Affiliation Fees	2,65,000		
To Audit Fees	5,000		
To Bank Charges	9,751		
To Band width Charges	24,773		
To Cultural & Sports Activities	110		
To Chemical and Glass Ware	66,127		
To Depreciation	12,62,761		
To Electricity Expenses	2,34,968		
To Faculty Development Programme	14,158		
To Journal and Subscription	83,150		
To Garden Maintenance	40,921		
To Houskeeping Charges	47,340		
To Insurance	25,838		
To Industrial visit	1,248		
To Laboratory Expenses	11,395		
To Membership & Subscription	40,000		
To News Paper expenses	4,868		
To Office Expenses	17,705		
To PF Penalty	645		
To Postage & Telegrame Expenses	7,253		
To Printing and Stationery	2,13,279		
To Property Tax	46,528		
To Repairs & Maintenance	2,39,169		
To Security Charges	1,03,906		
To Seminar Expenses	2,82,476		
To Service Tax	4,068		
To Staff Welfare	1,04,052		
To Student Development Exp.	20,561		
To Tea food & Refreshment Exp.	7,732		
To Telephone Expenses	42,705		
To Traveling Expenses	1,12,594		
To Vat	21,420		
To Water Charges	12,759	By Expenditure over Income	20,45,011
<b>Total</b>	<b>1,21,17,996</b>	<b>Total</b>	<b>1,21,17,996</b>



MUMBAI EDUCATIONAL TRUST

श्री. मिना छगन शुक्ल

TRUSTEE

For N.G.JAIN & CO.  
Chartered Accountants  
(FRN 103941W)Mukesh Mehta  
Partner  
(M.R.NO. 100407)DATE: 25/06/2016  
PLACE: MUMBAI

**MET'S Institute of Pharmacy (M. Pharm), Nashik  
Bhujbal Knowledge City , Adgaon , Nashik**

**Balance Sheet As On 31st March 2016**

Liabilities	Amount	Amount	Assets	Amount	Amount
<b>Mumbai Education Trust</b>		1,34,56,526	<b>Fixed Assets (As per Schedule)</b>		1,67,56,459
Depreciation Fund	71,42,637		<b>Investments</b>		
Student Activity Fund	4,35,000		FD with Saraswat Co-Op Bank Ltd.		4,00,000
Technology Development Fund	14,80,250	90,57,887	Fee Receivable From Student		3,35,816
Provision		22,000	<b>Income over Expenditure</b>		
Caution Money Deposit	70,000		Opening Balance	54,57,948	
Laboratory Deposit	66,000		Less : Income over Expenditure		
Library Deposit	1,39,500	2,75,500	Add : Expenditure Over Income	20,45,011	75,02,959
Maintenance charges Payble		25,101	Cash & Bank Balance		77,122
Fees Refundable to Student		22,35,341			
<b>Total</b>		<b>2,50,72,355</b>	<b>Total</b>		<b>2,50,72,355</b>

DATE: 25/06/2016  
PLACE: MUMBAI



**MUMBAI EDUCATIONAL TRUST**

श्री. मिना दगनभुजाल

TRUSTEE

1st Rate  
25



For N.G.JAIN & CO.  
Chartered Accountants  
(FRN 103941W)

Mukesh Mehta  
Partner  
(M.R.NO. 100407)



MUMBAI EDUCATIONAL TRUSTS - INSTITUTE OF PHARMACY (M. PHARM)

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2016

PARTICULARS	Rate of Dep.	Gross Block				Depreciation Fund				
		Balance as on 01/04/2015	Additions upto 30/09/2015	Additions from 01/10/2015	Balance as on 31/03/2016	Balance as on 01/04/2015	On Opening Balance	On Additions upto 30/09/2015	On Additions from 01/10/2015	Balance as on 31/03/2016
Air Conditioner	15	4,12,600	-	-	4,12,600	1,94,769	32,675	-	-	2,27,444
Books & Periodicals	10	18,91,050	-	70,077	19,61,127	4,19,443	1,47,161	-	3,504	5,70,108
Computer & Spares	60	6,33,060	-	68,250	7,01,310	5,36,984	57,645	-	20,475	6,15,105
Educational Complex	10	35,34,219	-	-	35,34,219	14,17,030	2,11,719	-	-	16,28,749
Electrical Fittings	10	9,75,759	-	-	9,75,759	3,10,532	66,523	-	-	3,77,055
Laboratory Instruments	15	38,80,941	-	6,08,551	44,89,492	14,63,915	3,62,554	-	45,641	18,72,110
Furniture & Fixtures	10	45,01,254	1,63,125	-	46,64,379	15,27,426	2,97,383	16,313	-	18,41,121
Telephone System	15	17,573	-	-	17,573	9,777	1,169	-	-	10,946
<b>Total</b>		<b>1,58,46,456</b>	<b>1,63,125</b>	<b>7,46,878</b>	<b>1,67,56,459</b>	<b>58,79,876</b>	<b>11,76,828</b>	<b>16,313</b>	<b>69,620</b>	<b>71,42,637</b>



MUMBAI EDUCATIONAL TRUST

श्री. मिना द्रगन कुजाल

TRUSTEE

17/3/16



For N.G.JAIN & CO.  
Chartered Accountants  
(FRN 103941W)

Mukesh Mehta  
Partner  
(M.R.NO. 100407)

DATE: 25/06/2016  
PLACE: MUMBAI

MET'S Institute of Pharmacy (B. Pharm)

Income & Expenditure Account for the year ended on 31st March 2015

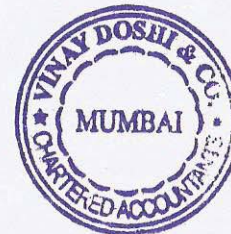
Particulars	Amount	Particulars	Amount
To Salary Expenses	1,01,89,300.44	By Fees	
To Contribution to PF	8,98,944.00	As fixed by Shikshan Shulka Samiti	1,91,26,387.00
To Ex Gratia	1,90,373.00		
To Group Insurance	68,438.00	By Other Income	9,83,820.92
To Professional fees	1,67,981.00		
To Visiting Staff Honararium	12,500.00	By Interest on Fixed Deposit	1,59,904.00
To Advertising Expenses	2,15,585.00		
To Affiliation Fees	1,06,000.00		
To Audit Fees	10,000.00		
To Bank Charges	17,560.00		
To Band Width Charges	60,363.00		
To Chemical and Glass Ware	1,78,560.00		
To Cultural & Sports Activities	14,356.00		
To Depreciation	32,83,925.34		
To Electricity Expenses	3,95,916.00		
To Garden Maintenance	1,08,995.00		
To Houskeeping Charges	97,914.00		
To Insurance Charges	35,865.00		
To Journal & Subscription	29,602.00		
To Laboratory Expenses	42,576.00		
To Office Expenses	18,542.00		
To News Papers	6,851.00		
To Membership & subscription	2,00,000.00		
To Postage & Telegramme Expenses	10,439.00		
To Printing and Stationery	2,41,658.00		
To Property Tax	35,863.00		
To PF Penalty	12,526.00		
To Repairs & Maintenance	6,86,961.00		
To Registration Fees	33,482.00		
To Scholarship	15,000.00		
To Security charges	2,34,113.00		
To Seminar & Workshop Expenses	2,87,911.00		
To Service Tax	5,826.00		
To Staff Welfare Expenses	3,02,536.00		
To Student Activity Expenses	75,169.00		
To Tea food & Refreshment	16,585.00		
To Telephone Expenses	66,924.00		
To Traveling Expenses	1,65,123.00		
To Vat	27,482.00		
To Water Charges	18,334.00		
To Income Over Expenditure	16,84,033.14		
<b>Total</b>	<b>2,02,70,111.92</b>	<b>Total</b>	<b>2,02,70,111.92</b>

DATE: 20/05/2015  
PLACE: MUMBAI



MUMBAI EDUCATIONAL TRUST

TRUSTEE



For Vinay Doshi & Co.  
Chartered Accountants  
(FRN 115247W)

Vinay Doshi  
Proprietor  
(M.R.NO. 49169)

Income & Expenditure Account for the year ended on 31st March 2015

Particulars	Amount	Particulars	Amount
To Salary Expenses	67,92,866.96	By Fees	
To Contribution to PF	10,597.00	As fixed by Shikshan Shulka Samiti	92,61,999.00
To Ex Gratia	40,582.00		
To Group Insurance	45,625.55	By Other Fees	4,000.00
To Professional Fees	75,591.00		
To Honorium to Visiting Faculty	13,000.00		
To Advertising Expenses	1,44,565.20		
To Affiliation Fees	47,800.00		
To Audit Fees	5,000.00		
To Bank Charges	11,707.00		
To Cultural & Sports Activities	6,291.00		
To Band width Charges	27,163.00		
To Chemical and Glass Ware	1,39,876.00		
To Depreciation	13,90,666.31		
To Electricity Expenses	1,78,162.00		
To Journal and Subscription	49,500.00		
To Garden Maintenance	49,048.00		
To Houskeeping Charges	65,276.00		
To Insurance	38,789.00		
To Industrial visit	5,000.00		
To Laboratory Expenses	28,384.00		
To News Paper expenses	4,567.00		
To Office Expenses	12,566.52		
To PF Penalty	8,351.00		
To Postage & Telegrame Expenses	6,959.00		
To Printing and Stationery	1,87,111.00		
To Property Tax	23,909.00		
To Repairs & Maintenance	4,40,863.00		
To Security Charges	1,56,075.60		
To Seminar Expenses	1,86,092.00		
To Service Tax	3,884.00		
To Staff Welfare	54,583.00		
To Student Development Exp.	36,780.00		
To Tea food & Refreshment Exp.	11,057.00		
To Telephone Expenses	44,616.00		
To Traveling Expenses	1,10,081.00		
To Vat	18,321.00		
To Water Charges	8,250.00	By Expenditure over income	12,13,557.14
<b>Total</b>	<b>1,04,79,556.14</b>	<b>Total</b>	<b>1,04,79,556.14</b>

For Vinay Doshi & Co.  
Chartered Accountants  
(FRN 115247W)

*V. Doshi*  
Vinay Doshi  
Proprietor  
(M.R.NO. 49169)



MUMBAI EDUCATIONAL TRUST

*[Signature]*  
TRUSTEE



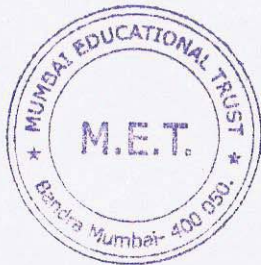
DATE: 20/05/2015  
PLACE: MUMBAI

MET'S Institute of Pharmacy (M. Pharm), Nashik  
Bhujbal Knowledge City , Adgaon , Nashik

Balance Sheet As On 31st March 2015

Liabilities	Amount	Amount	Assets	Amount	Amount
Mumbai Education Trust		1,42,75,131.76	Fixed Assets (As per Schedule)		1,58,46,455.90
Depreciation Fund	58,79,875.88		Investments		
Student Activity Fund	4,35,000.00		FD with Saraswat Co-Op Bank Ltd.		4,00,000.00
Technology Development Fund	14,80,250.00	77,95,125.88	Fee Receivable From Govtment		29,22,393.00
Cauton Money Deposit	61,500.00		Fee Receivable From Student		3,07,876.00
Laboratory Deposit	59,000.00		Income over Expenditure		
Library Deposit	1,24,500.00	2,45,000.00	Opening Balance	42,44,383.60	
Outstanding Expenses	17,000.00	17,000.00	Less : Income over Expenditure		
Maintenance Charges Payable		386.00	Add : Expenditure Over Income	12,13,557.14	54,57,940.74
Exam Fees payable		1,28,955.00			
Excess fees refundable to SWO		1,01,246.00			
Fees Refundable to Student		23,71,821.00			
Total		2,49,34,665.64	Total		2,49,34,665.64

DATE: 20/05/2015  
PLACE: MUMBAI



MUMBAI EDUCATIONAL TRUST

*[Signature]*  
TRUSTEE



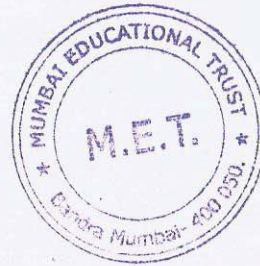
For Vinay Doshi & Co.  
Chartered Accountants  
(FRN 115247W)

*[Signature]*  
Vinay Doshi  
Proprietor  
(M.R.NO. 49169)

MUMBAI EDUCATIONAL TRUSTS - INSTITUTE OF PHARMACY (M. PHARM)

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2015

PARTICULARS	Rate of Dep.	Gross Block				Depreciation Fund				
		Balance as on 1.4.2014	Additions upto 30/09/2014	Additions from 01/10/2014	Balance as on 31.3.2014	Balance as on 1.4.2014	On Opening Balance	On Additions upto 30/09/2014	On Additions from 01/10/2014	Balance as on 31.3.2015
Air Conditioner	15	4,12,600.00		-	4,12,600.00	1,56,328.55	38,440.72	-	-	1,94,769.27
Books & Periodicals	10	15,71,083.00	250	319717	18,91,050.00	2,73,693.40	1,29,738.96	25.00	15,985.85	4,19,443.21
Computer & Spares	60	6,33,060.00	-	-	6,33,060.00	3,92,870.82	1,44,113.51	-	-	5,36,984.33
Educational Complex	10	35,34,219.00		-	35,34,219.00	11,81,786.51	2,35,243.25	-	-	14,17,029.76
Electrical Fittings	10	9,75,759.00	-	-	9,75,759.00	2,36,618.07	73,914.09	-	-	3,10,532.17
Laboratory Instruments	15	38,30,300.90	1001	49639	38,80,940.90	10,41,760.99	4,18,280.99	150.15	3,722.93	14,63,915.05
Furniture & Fixtures	10	44,87,749.00	-	13505	45,01,254.00	11,97,750.88	3,28,999.81	-	675.25	15,27,425.94
Sports Equipment	15	-			-	-	-	-	-	-
Telephone System	15	17,573.00			17,573.00	8,400.92	1,375.81	-	-	9,776.73
<b>Total</b>		<b>1,54,62,343.90</b>	<b>1,251.00</b>	<b>3,82,861.00</b>	<b>1,58,46,455.90</b>	<b>44,89,210.17</b>	<b>13,70,107.14</b>	<b>175.15</b>	<b>20,384.03</b>	<b>58,79,876.45</b>



MET'S Institute of Pharmacy (B. Pharm), Nashik  
Bhujbal Knowledge City, Adgaon, Nashik

Balance Sheet As On 31st March 2015

Liabilities	Amount	Amount	Assets	Amount	Amount
Mumbai Education Trust		4,66,98,032.66	Fixed Assets (As per Schedule)		5,86,94,090.00
Depreciation Fund	3,46,36,096.94		Investments		
Student Activity Fund	4,87,260.00		FD with Saraswat Co-Op Bank Ltd.	19,00,000.00	
Technology Development Fund	5,12,740.00	3,56,36,096.94	FD with Union Bank of India	6,00,000.00	25,00,000.00
<b>Current Liabilities</b>			<b>Current Assets</b>		
Sundry Creditors	15,23,920.03		Telephpone Deposit	1,000.00	
Outstanding Expenses	-		Cylinder Deposit	17,000.00	
Provision	1,18,795.84		Staff Loan	44,989.00	62,989.00
Duties and Taxes	33,445.00	16,76,160.87			
			Fees receivable from Government	63,70,650.00	
Caution Money Deposit	1,81,500.00		Fees receivable from Students	5,23,365.00	68,94,015.00
Laboratory Deposit	1,84,500.00				
Library Deposit	3,61,500.00	7,27,500.00	<b>Bank Account</b>		
			Bank of Maharashtra A/c No.645657248	8,16,258.36	
Fees Refundable to Students		60,243.00	Bank of Maharashtra NSS A/c No.60141895877	6,056.00	
			State Bank of India A/c No. 31221519571	6,24,338.00	
Maintanance Charges Payable		3,272.00	Nashik District Central Bank A/c 055006000014	2,18,538.00	
			The Sarswat Co-Op.Bank Ltd. A/c 1276	8,85,210.74	
ARC		5,250.00	HDFC Bank A/c No. 20412320000284	34,530.00	25,84,931.10
			<b>Cash In Hand</b>		
Remmuneration Payable		2,17,379.00	Petty Cash		16,953.50
Other payable		3,000.00	<b>Expenditure Over Income</b>		
			Opening Balance	1,59,57,989.01	
			Less : Income over Expenditure	16,84,033.14	
			Add : Expenditure Over Income		1,42,73,955.87
<b>Total</b>		<b>8,50,26,934.47</b>	<b>Total</b>		<b>8,50,26,934.47</b>

DATE: 20/05/2015  
PLACE: MUMBAI



MUMBAI EDUCATIONAL TRUST

TRUSTEE



For Vinay Doshi & Co.  
Chartered Accountants  
(FRN 115247W)

Vinay Doshi  
Proprietor  
(M.R.NO. 49169)

MUMBAI EDUCATIONAL TRUSTS - INSTITUTE OF PHARMACY (B. PHARM) - NASHIK

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2015

PARTICULARS	Rate of Dep.	Gross Block				Depreciation Fund				
		Balance as on 1.4.2014	Additions upto 30/09/2014	Additions from 01/10/2014	Balance as on 31.3.2015	Balance as on 1.4.2014	On Opening Balance	On Additions upto 30/09/2014	On Additions from 01/10/2014	Balance as on 31.3.2015
Air Conditioner	15	12,89,268.00			12,89,268.00	9,24,896.44	54,655.73	-	-	9,79,552.18
Books & Periodicals	10	19,22,205.00	31,256.00	1,13,653.00	20,67,114.00	8,50,980.77	1,07,122.42	3,125.60	5,682.65	9,66,911.45
Computer & Spares	60	32,60,659.78	-	-	32,60,659.78	24,22,092.81	5,03,140.18	-	-	29,25,232.99
Educational Complex	10	3,82,49,675.00			3,82,49,675.00	2,03,10,270.13	17,93,940.49	-	-	2,21,04,210.62
Electrical Fittings	10	34,18,397.00	-	-	34,18,397.00	17,37,640.44	1,68,075.66	-	-	19,05,716.09
Elect.Instruments & Equipment	15	13,83,811.76	-	-	13,83,811.76	6,97,814.47	1,02,899.59	-	-	8,00,714.07
Laboratory Instruments	15	29,57,234.07	-	2,18,050.64	31,75,284.71	16,10,035.88	2,02,079.73	-	16,353.80	18,28,469.41
Furniture & Fixtures	10	51,79,518.75	64,011.00	35,581.00	52,79,110.75	26,97,363.61	2,48,215.51	6,401.10	1,779.05	29,53,759.77
Sports Equipment	15	64,496.00	-		64,496.00	36,724.89	4,165.67	-	-	40,890.56
Telephone System	15	82,698.00			82,698.00	59,793.82	3,435.63	-	-	63,229.44
Veichele	15	60775.00	3,62,800.00	-	4,23,575.00	4558.13	8,432.53	54,420.00	-	67,410.66
<b>Total</b>		<b>5,78,68,738.36</b>	<b>4,58,067.00</b>	<b>3,67,284.64</b>	<b>5,86,94,090.00</b>	<b>3,13,52,171.39</b>	<b>31,96,163.14</b>	<b>63,946.70</b>	<b>23,815.50</b>	<b>3,46,36,096.71</b>

