

MEMORANDUM OF UNDERSTANDING

BETWEEN

WeGo Library Foundation

**Office No 6, Sadashi Motkari Apartment,
Sadashiv Nagar, Govind Nagar,
Nashik-422009, Maharashtra**

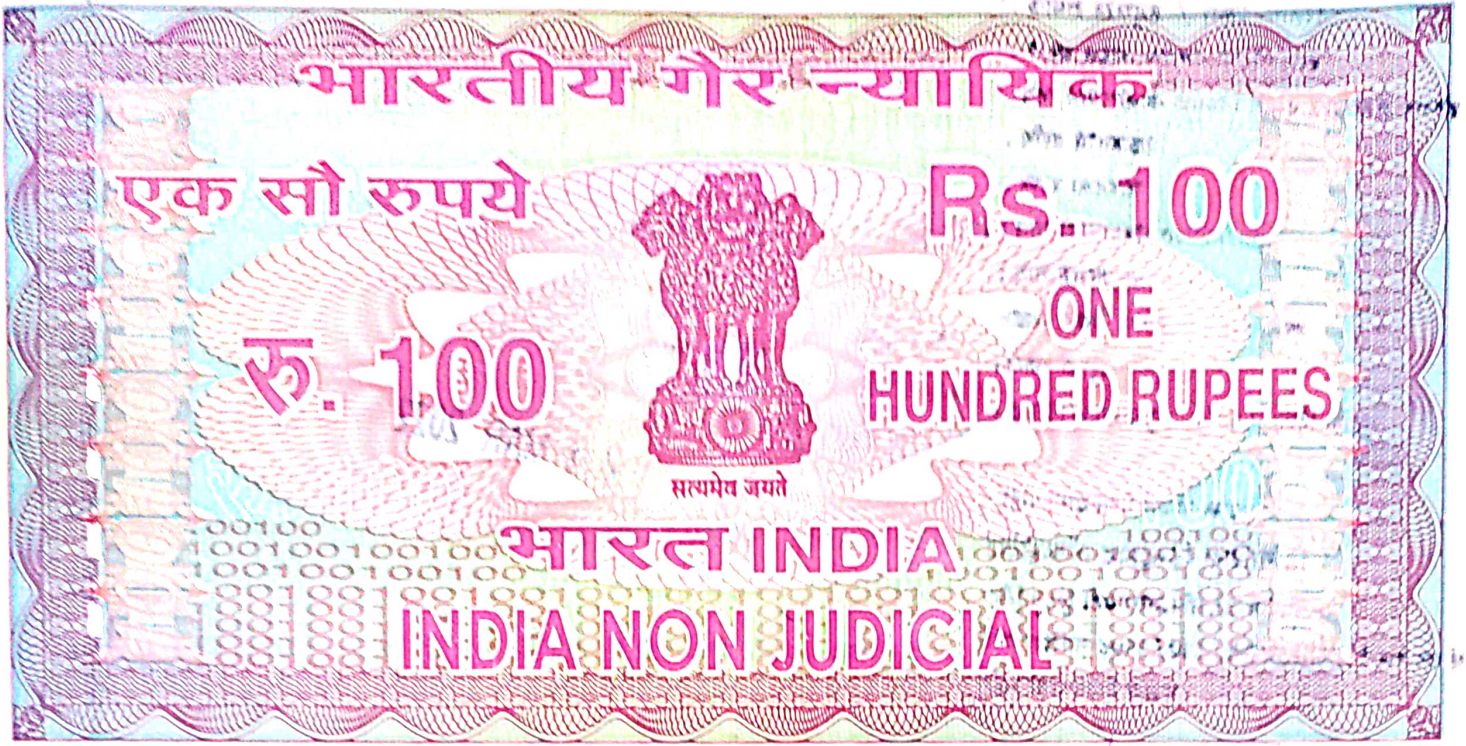


AND

**MET's Institute of Pharmacy
Bhujbal Knowledge City
Adgaon, Nashik- 422003
Maharashtra**

**THE MET LEAGUE OF COLLEGES
MET
AS SHARP AS YOU CAN GET**

Date: 21st March 2022



महाराष्ट्र MAHARASHTRA

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MEMORANDUM OF UNDERSTANDING

DATE: 21st March 2022

PLACE: Nasik

PARTIES:

WeGo Library Foundation, a company incorporated under section 8 of the Companies Act, 2013 and having its corporate office at Office No 6, Sadashi Motkari Apartment, Sadashiv Nagar, Govind Nagar, Nashik-422009, India [hereinafter referred to as "WeGo Library Foundation")

AND

METS Institute of Pharmacy is a well known educational campus conducting Pharmacy course since 2006 approved by AICTE, Pharmacy Council of India (PCI), Directorate of Technical Education (DTE), Government of Maharashtra and affiliated to Savitribai Phule Pune University. They also provide M. Pharmacy and PhD.

BACKGROUND:

The vision of this collaboration is to address the research and Patent gap among student community and also to help them gain a head start in their research through the utilization of library resources of innovation with WeGo Library research programs on research Library Hub. The intent is to ensure that the students who cross the academic and aptitude gates do not lose out their research due to gaps in administrative and ecosystem support as required by the industry. The parties agree to use best efforts towards fulfillment of their respective commitments in realizing this intent.

TERMS OF UNDERSTANDING:

a) Commitment from METS Institute of Pharmacy

Ready to support Wego Library in increasing awareness & adoption of the Wego Library research Program by effective communications to the Principals/ Professors /Students of member colleges/ institutions and use of library resources and use of WeGo library resources for research, Joint research activities

b) Commitment from Wego Library Foundation

Launch of research support program for students. This program will cover the following aspects: Creating Research environment, ecosystem for Researcher, Cultivating Reading culture and offering collection of books, journals and e-resources, use of library resources, Idea to Lab, Subject librarians, incubating Grant & Supports through patent journey and voluntary mentoring for patent processes. Joint research activities for rejuvenating Indian sciences and its applied derivatives.

Ready Technical Research for entrepreneurs to make world class product through innovation. Interpersonal Skills, Start-up, Entrepreneurship.

WeGo will not have any right on invention claimed in Patent applied with help of WeGo.

WeGo will sign and maintain confidentiality agreement.

MET's Institute of Pharmacy may apply to patent with any another agency (other than WeGo) at any time.

WeGo will help to Institute by offering support in terms of Lawyers and counsellors and sponsoring patent filling expenses.

c) Joint Commitment by both Parties

Lectures by experts, Joint research activities, co-incubation of Start-ups, joint product development program, Entrepreneurship development program, mentorship programs, Facilitation of translational research, Bootcamps for Students, Student projects, Exchange of members of technical – administrative staff for skill enhancement, Participation of seminars and academic meetings, Exchange of students and staff for the purpose of knowledge sharing, training of students and staff with respect to advance technology.

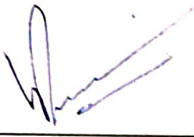
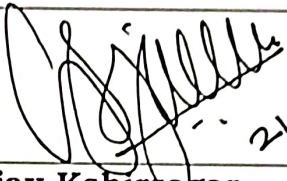
Duration:

This MOU shall be valid from the Effective Date and shall remain in force for 10 (Ten) years from the Effective date, unless terminated earlier by either Party as provided herein below. Either party may terminate this MOU by giving three (3)



months' notice to the other party, on termination, each party shall return to the other party all such confidential and proprietary information, documents and reference material of the other party in its possession. All such obligations and terms of this MOU that are required to survive the termination of this MOU shall survive such termination.

METS Institute of Pharmacy leveraging the scope outlined in this MOU for its students and professors will be doing so under the then prevailing terms and conditions of WeGo Library research Hub.

Signed by

Sign 	Sign 
Date 21/3/22	Date 21/3/22
Mr. Nilesh Pawaskar Founder WeGo Library Foundation	Dr. Sanjay Kshirsagar Principal MET's Institute of Pharmacy

In the presence of

Sign 	Sign 
Date 21/3/2022	Date 21/03/22
Mr. Shrikant Joshi Project Director WeGo Library Foundation	Dr. Umesh D. Laddha Assistant Professor MET's Institute of Pharmacy