

MEMORANDUM OF UNDERSTANDING (MOU)

The Memorandum of Understanding is signed between,

1. **Prism Life Sciences, Mumbai**
(Henceforth referred to as Party 1)

AND

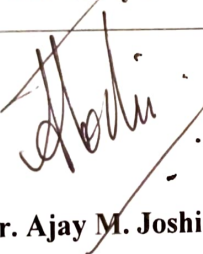
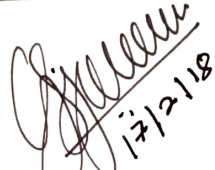
2. **MET's Institute of Pharmacy, (Bhujbal Knowledge City),
NASHIK.**
– (henceforth referred to as Party 2),

Following Memorandum of Understanding has been reached between and signed by the above-mentioned two parties.

1. Party 1 will allow the students of Party 2 to undergo vocational training of stipulated duration in its plants/facilities whenever possible, with prior permission.
2. Party 1 will allow usage of their library facilities (if available), relevant standards and handbooks etc. to the students of Party 2, for their projects and practicals, if required.
3. Party 1 will allow visits of the students of Party 2 to its plants and facilities for study purpose, with prior permission and arrangements.
4. Party 1 will give priority to accommodate the students (If interested) of party 2 for employment (if required) as per the selection procedures and scrutiny policies of party 1.
5. Party 2 will make available to Party 1, its library facilities, reference books, journals, periodicals and handbooks for on the spot reference.
6. Party 2 will offer its laboratory / computer facilities for any experimental or testing work required by Party 1 with prior permission and arrangement.
7. Party 2 will provide training to employees of Party 1, in various areas. Areas, logistics and other terms of such training programs will be mutually decided.
8. Party 2 will offer technical consultancy services to Party 1 as required. Scope and terms of such services will be decided by mutual convenience.

9. Party 1 will extend its support and sponsorship for the Projects (if available and after signing the due Confidentiality Agreement) and Practical's (if facility is available) for the undergraduate and post graduate students of Party 2, identified and approved by mutual convenience. Party 1 will permit the use of their equipment and facilities to the students of Party 2, according to the norms / procedures laid down by Party 1 for this purpose.
10. Specific tasks or assignments in areas not covered by this MOU can be explored and undertaken with mutual consent and after signing the due Confidentiality Agreement between both Party 1 and Party 2.

This Memorandum of Understanding is signed on Saturday, 17th Feb. 2018.

For Party 1	For Party 2
 Mr. Ajay M. Joshi Director Prism Life Sciences Ltd. Mumbai	 Dr. S. J. Kshirsagar Principal MET's Institute of Pharmacy, (Bhujbal Knowledge City) Nashik

