



# MEMORANDUM OF UNDERSTANDING (MoU)

# **BETWEEN**

Nutralytica Research Pvt. Ltd,

Plot No. 447, P.O. Unandanagar, Lakhmapur Tal. Dindori, Nashik 422 202

# AND

**MET's Institute of Pharmacy** 

Bhujbal Knowledge City
Adgaon, Nashik 422 003
4th July 2016

This memorandum of understanding (MoU) is executed on the 4<sup>th</sup> Day of July year 2016 at Nashik

### BETWEEN

**Nutralytica Research Pvt. Ltd,** Plot No. 447, P. O. Unandanagar, Lakhmapur, Tal. Dindori, Nashik 422 202through its owner/GM/CEO which expression shall unless repugnant to the context of meaning therefore include its successor and permitted assignees of the **FIRST PARTY** 

## AND -

MET's Institute of Pharmacy, Bhujbal Knowledge City, Adgaon, Nashik 422 003 established on 2006 and represented through its PRINCIPAL which expression shall include its successors in the office and permitted assignees of the SECOND PARTY

The First Party, represented by **AdityaKelkar, Director**, Nutralytica Research Pvt. Ltd.

# AND

The second party represented by **Dr. Sanjay Kshirsagar, Principal**, MET's Institute of Pharmacy, Bhujbal Knowledge City.

**Whereas** the first party and second party desire to collaborate to promote specific training programs/ faculty development programs based on Outcome based Education.

**Whereas,** through this MoU, each entity will undertake to support each other's effort for the specific purpose mentioned in this MoU

Now, Therefore, The First and Second Party have intended, agreed and consented to the following terms and deeds in pursuance of the common intent:

The first party shall provide hands-on training for the students and staff of second party.

- Theory sessions related to the instruments included in hands on training will be conducted at MET's Institute of Pharmacy, Bhujbal Knowledge City, Nashik
- Practicals and training sessions of the instruments included in hands on training will be conducted at Nutralytica Research Pvt. Ltd., Lakhmapur, Nashik.
- Each batch will consists maximum 20 students and there will be 4 groups i.e. each group consists of maximum 5 students.
- Following models can be used with mutual understanding of both parties and subject to revision annually.
  - Hands on training program L<sub>5</sub> which includes practicals and training sessions for LC-MS and UPLC instruments. The fee for the same will be Rs. 3300/- + 15 % service Tax per student.
  - Hands-on training program 2, which includes practicals and training sessions for HPLC-PDA and HPLC-RI instruments. The fee for the same will be Rs. 1200/-+15 % service tax per student.
  - 3. The combined fee for Program 1 and program 2 will be Rs. 4000/-+ 15 % service tax per student.
  - 4. Of the collected fee per batch / per student 75 % share will be of First Party and 25 % will be of Second Party.
  - 5. The first party will provide bus facility to and from to the trainee students from Nimani to the Nutralytica Research Pvt. Ltd, Lakhmapur, Nashik.
  - Trainee students should carry tiffin, no canteen facility will be provided by First Party at the training centre.
  - After successful completion of training, a certificate will be issued to students which will be signed by officials of First party and second party.
- The first party shall provide hands-on training for the staff of second party.

- The MoU may be terminated at any time during the currency of its period of validity through mutual consent after 30 days, notice from wither side in this regard.
- PRIVILEGED information of the other institutions, which is so classified in advance. The terms of confidentiality and mode of disclosure shall be as per mutually acceptable terms.
- This MoU will be effective when signed by both the parties and shall remain valid for 03 years term from the effective date which may be extended, from time to time, with mutual consent of both the parties.

In consideration of the mutual covenants contained herein above and the terms and conditions of this MoU and in witness whereof both the parties have hereinto set their hand/seal:

For and on behalf of First party

AdityaKelkar – Director Nutralytica Research Pvt. Ltd, **Lakhmapur** ,Nashik 422 202 For and on behalf of Second party

Dr. Sanjay Kshirsagar

PRINCIPAL, MET's Institute of Pharmacy,

Bhujbal Knowledge City, Nashik



