

MEMORANDUM OF UNDERSTANDING

BETWEEN



Ayurved Seva Sangh's

Ayurved Mahavidyalaya, Nashik

(Grant-in-Aid Institute by Govt. of Maharashtra)

Recognised by C.C.I.M., New Delhi.

Affiliated to M.U.H.S., Nashik

Ganeshwadi, Panchvati, Tal. Nashik, Dist. Nashik,

Pin-422003, Maharashtra, India

AND



MET's Institute of Pharmacy

Bhujbal Knowledge City

Adgaon, Nashik

Date: 16-12-2022



**Memorandum of
Understanding
(MoU)**



This memorandum of understanding (MoU) is executed on the 16th December 2022.

BETWEEN

Ayurved Seva Sangh's, Ayurved Mahavidyalaya, Ganeshwadi, Panchvati, Tal. Nashik, Dist. Nashik, Pin-422003, Maharashtra, India, through its Secretary which expression shall unless repugnant to the context of meaning therefore include its successor and permitted assignees of the **FIRST PARTY**

AND

MET's Institute of Pharmacy, Bhujbal Knowledge City located at Adgaon, Nashik 422 003 (Maharashtra) established on 2006 and represented through its PRINCIPAL which expression shall include its successors in the office and permitted assignees of the **SECOND PARTY**

Whereas, First party having its objectives

- Preclinical, safety and efficacy of Ayurvedic medicines.
- Stability studies of Ayurvedic drugs.
- Preparation of Nano particles and its efficacy testing.
- Pharmaceutical product development
- Standardization of Ayurvedic dosage forms
- Guidance regarding patent process of Ayurvedic formulations

AND



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Whereas, second party has objectives

- Clinical studies of Ayurvedic drugs
- Quality testing of Ayurvedic medicines as per Ayurveda
- Authentication of Ayurvedic herbal medicines
- Ayurvedic preparation of various dosage forms

Whereas the first party and second party desire to collaborate to promote specific training programs/ faculty development programs based on Outcome based Education.

Whereas, through this MoU, each entity will undertake to support each other's effort for the specific purpose mentioned in this MoU

Now, Therefore, The First and Second Party have intended, agreed and consented to the following terms and deeds in pursuance of the common intent:

The First Party:

- Shall provide all necessary facilities in terms of instruments, departments and expert faculty members.
- Shall forward the certificates of the training for all training programs (conducted if any) to successful participants.
- Shall seek feedback from each participant of training program (if conducted) about overall quality of program, resource persons, etc.



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The Second Party:

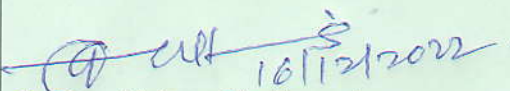

- Shall provide all necessary facilities in terms of animal house, instrument/ equipment, chemicals and glassware at their center to member of First party.
- Shall provide all necessary infrastructural facilities such as seminar hall, LCD projector, Laptop, classroom with projection facility, internet connection, accommodation facility for resource person.
- This MoU will be effective when signed by both the parties and shall remain valid for 03 years term from the effective date which may be extended, from time to time, with mutual consent of both the parties.
- The MoU may be terminated at any time during the currency of its period of validity through mutual consent after 30 days' Notice from either side in this regard.
- No amendment or change hereof or addition hereto shall be effective or binding on either of the parties hereto unless set in writing and executed by the respective duly authorized representative of each of the parties hereto.
- The obligations of First party and Second party have been outlined in the MoU. However, during the operation of MoU circumstances may arise which may call for alternations or modifications of this agreement. These alterations will be mutually discussed and agreed upon writing.
- The parties of this MoU undertake to treat as CONFIDENTIAL AND PRIVILEGED information of the other institutions, which is so classified in advance. The terms of confidentiality and mode of disclosure shall be as per mutually acceptable terms.



**Memorandum of
Understanding
(MoU)**



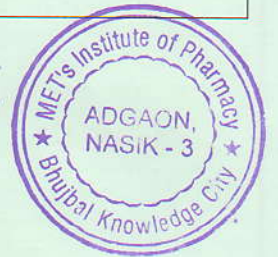
In consideration of the mutual covenants contained herein above and the terms and conditions of this MoU and in witness whereof both the parties have hereinto set their hand/seal:

For and on behalf of First party	For and on behalf of Second party
Ayurved Seva Sangh's, Ayurved Mahavidyalaya, Ganeshwadi, Panchvati, Tal. Nashik, Dist. Nashik	MET's Institute of Pharmacy, Bhujbal Knowledge City, Nashik
 1. Dr. Abhay Kulkarni Secretary Ayurved Seva Sangh, Nashik .	 16/12/22 1. Dr. Sanjay J Kshirsagar Principal



Secretary
Ayurved Seva Sangh
Nashik - 3

PRINCIPAL
MET's Institute of Pharmacy
Adgaon, Nashik-3.



Date: 16-12-2022