



In10gible Innovations



**MEMORANDUM OF  
UNDERSTANDING**

**BETWEEN**

**IN10GIBLE INNOVATIONS LLP**

**7/5/6/ Hill Crest Society, Bhavani Nagar,**

**Marol Maroshi Road, Andheri (East), Mumbai 400 059**

**AND**

**MET's Institute of Pharmacy**

**Bhujbal Knowledge City**

**Adgaon, Nashik**

**26/12/2015**

This memorandum of understanding (MoU) is executed on the 26th Day of December, year 2015 at Nashik

**BETWEEN**

**INIOGIBLE INNOVATIONS LLP**, 7/5/6/ Hill Crest Society, Bhavani Nagar, Marol Maroshi Road, Andheri (East), Mumbai 400 059 through its owner/GM/CEO which expression shall unless repugnant to the context of meaning therefore include its successor and permitted assignees of the **FIRST PARTY**

**AND**

**MET's Institute of Pharmacy, Bhujbal Knowledge City, Adgaon, Nashik 422 003 (Maharashtra)** established on 2006 and represented through its PRINCIPAL which expression shall include its successors in the office and permitted assignees of the **SECOND PARTY**

**Whereas, First party** having its objectives to provide knowledge of Intellectual property services like patents, trademarks, trade secrets, copyright and design protection, licensing, litigation and related legal and commercial matters.

**AND**

**Whereas,** second party has its objectives to create awareness among the student, faculty at all levels and to provide competent manpower by starting the Certificate Course in Intellectual Property Rights.

**AND**

**Whereas** the first party and second party desire start Certificate Course in Intellectual Property Rights in collaboration.

**Whereas,** through this MoU, each entity will undertake to support each other's effort for the specific purpose mentioned in this MoU

**Now, Therefore, The First and Second Party** have intended, agreed and consented to the following terms and deeds in pursuance of the common intent:

**The First Party:**



- Shall provide all necessary facilities in terms of faculty member to second party.
- Shall conduct the number of lectures as prescribed in the curriculum.
- Shall provide the necessary study material of each lecture either in printed or electronic format to students.
- Shall forward the certificates of the training for all training programs (conducted if any) to successful participants.
- Shall seek feedback from each participant of training program (if conducted) about overall quality of program, resource persons, etc.
- Shall conduct technical session on every Saturday till completion of the course.

**The Second Party:**

- Shall provide all necessary infrastructural facilities such as seminar hall, LCD projector, Laptop, classroom with projection facility and internet connection to first party for lecture and examination.
- Shall provide honorarium as decided remuneration for conducting technical session.
- Shall provide examination charges including paper setting and evaluation of Rs. 2,000/- per examination.
- Shall admit the students for Certificate course by charging appropriate course and examination fees.
- Shall ensure that the batch size not exceed more than 50.
- Shall provide the certificate after completion of the course.
- Shall provide the stationary to the participants at the time of examination.
  
- This MoU will be effective when signed by both the parties and shall remain valid for 03 years term from the effective date which may be extended, from time to time, with mutual consent of both the parties.

- The MoU may be terminated at any time during the currency of its period of validity through mutual consent after 30 days Notice from either side in this regard.
- The obligations of First party and Second party have been outlined in the MoU. However, during the operation of MoU circumstances may arise which may call for alternations or modifications of this agreement. These alterations will be mutually discussed and agreed upon writing.
- The parties of this MoU undertake to treat as CONFIDENTIAL AND PRIVILEGED information of the other institutions, which is so classified in advance. The terms of confidentiality and mode of disclosure shall be as per mutually acceptable terms.

**In consideration of the mutual covenants contained herein above and the terms and conditions of this MoU and in witness whereof both the parties have hereinto set their hand/seal:**

<p><b>For and on behalf of First party</b></p> <p></p> <p><b>Mrs. Poonam Dhake Kolhe</b> <b>IN10GIBLE INNOVATIONS LLP,</b> <b>Mumbai</b></p>	<p><b>For and on behalf of Second party</b></p> <p></p> <p><b>Dr. Sanjay J. Kshirsagar</b> <b>Principal, MET's Institute of</b> <b>Pharmacy, Bhujbal Knowledge City,</b> <b>Nashik</b></p>
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