



MEMORANDUM OF UNDERSTANDING

(MoU)

BETWEEN

Delta Finochem Pvt. Ltd.

Gate No. 350, Village Wadivarhe, Tal. Igatpuri, Dist.: Nashik

AND

MET's Institute of Pharmacy

Bhujbal Knowledge City

Adgaon, Nashik 422 003

26th September 2016

This memorandum of understanding (MoU) is executed on the 26th Day of September year 2014 at Nashik

BETWEEN

Delta Finochem Pvt. Ltd., Gate No. 350, Village Wadivarhe, Tal. Igatpuri, Dist.: Nashik through its owner/GM/CEO which expression shall unless repugnant to the context of meaning therefore include its successor and permitted assignees of the **FIRST PARTY**

AND

MET's Institute of Pharmacy, Bhujbal Knowledge City, Adgaon, Nashik 422 003 established on 2006 and represented through its PRINCIPAL which expression shall include its successors in the office and permitted assignees of the SECOND PARTY

The First Party, represented by Mrs. Sharayu Deshmukh, Director, Delta Finochem Pvt. Ltd.

AND

The second party represented by Dr. Sanjay Kshirsagar, PRINCIPAL, MET's Institute of Pharmacy, Bhujbal Knowledge City.

In order to establish and maintain scientific research activity relationship between two organization, make preliminary agreements for sharing the instrumentation facilities between the teachers and research scientist of two organizations.

Now, Therefore, The First and Second Party have intended, agreed and consented to the following terms and deeds in pursuance of the common intent:

- ➤ The first party shall provide hand-on training programs for the teachers of second party. However, the expenditure for the same shall be decided and determined by mutual consents between both parties.
- ➤ There shall be an exchange of Post graduate students/ teachers for training purpose. The duration of exchange visits will be determined by mutual consents between both the parties.
- The first party shall help to second party in the participation in social activities whenever required.
- The second party shall provide all necessary facilities such as classrooms with audio-visual, internet connection to the resource person of first party.
- This MoU will be effective when signed by both the parties and shall remain valid for three years term from the effective date which may be extended, from time to time, with mutual consent of both the parties.

- The MoU may be terminated at any time during the currency of its period of validity through mutual consent after 30 days. Notice from wither side in this regard.
- The parties of this MoU undertake to treat as CONFIDENTIAL AND PRIVILEGED information of the other institutions, which is so classified in advance. The terms of confidentiality and mode of disclosure shall be as per mutually acceptable terms.

In consideration of the mutual covenants contained herein above and the terms and conditions of this MoU and in witness whereof both the parties have hereinto set their hand/seal:

For and on behalf of First party

td., Wadivarhe,

Nashik

Dr. Sanjay Kshirsagar PRINCIPAL, MET's Institute of

For and on behalf of Second party

ADGAON

Pharmacy, Bhujbal Knowledge Nashik