

MEMORANDUM OF UNDERSTANDING

(MoU)

Anish Pharma Equip Pvt. Ltd.



AND



MET's Institute of Pharmacy

Bhujbal Knowledge City

Adgaon, Nashik

This memorandum of understanding (MoU) is executed on the 14 Day of Dec, year at 2015

BETWEEN

AnishPharma Equip. Pvt. Ltd. No.G-68, M.I.D.C., Ambad, Nashik, Maharashtra - 422 010, India through its owner/GM/CEO which expression shall unless repugnant to the context of meaning therefore include its successor and permitted assignees of the **FIRST PARTY**

AND

MET's Institute of Pharmacy, Bhujbal Knowledge City located at Adgaon, Nashik 422 003 (Maharashtra) established on 2006 and represented through its PRINCIPAL which expression shall include its successors in the office and permitted assignees of the **SECOND PARTY**

Whereas the first party and second party desire to collaborate to promote specific training programs/ faculty development programs based on Outcome based Education.

Whereas, through this MoU, each entity will undertake to support each other's effort for the specific purpose mentioned in this MoU

Now, Therefore, The First and Second Party have intended, agreed and consented to the following terms and deeds and pursuance of the common intent:

The First Party:

- Shall provide certificate training for students by designing exclusive training program (Equipment on which student would be trained include extruder, spheronizers, fluid bed coaters and processors-nano.etc).
- Shall provide short term training course after successful conduction and start of basic training session.
- Shall agree for collaborative projects with second party.
- Shall assign third party formulation product development (If any) to second party based on terms and conditions.
- Shall provide all necessary facilities in terms of instrument/equipmentsto second party based on prior permission and mutual understanding.
- Shall seek feedback from each participant of training program (if conducted) about overall

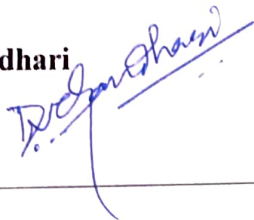
The Second Party:

- Shall allow participation of first party in seminars, conferences conducted by second party.
- Shall make arrangements of lecture series, analytical training (e.g. HPLC), to staff members of first party based on the requirement generated by first party
- Shall allow to avail/utilize the space, amphitheatre- to conduct program, meetings, symposiums etc of first party with prior permission and mutual understanding with second party.
- This MoU will be effective when signed by both the parties and shall remain valid for years term from the effective date which may be extended, from time to time, with mutual consent of both the parties.
- The MoU may be terminated at any time during the currency of its period of validity through mutual consent after days Notice from either side in this regard.
- No amendment or change hereof or addition hereto shall be effective or binding on either of the parties hereto unless set in writing and executed by the respective duly authorized representative of each of the parties hereto.
- The obligations of First party and Second party have been outlined in the MoU. However, during the operation of MoU circumstances may arise which may call for alternations or modifications of this agreement. These alterations will be mutually discussed and agreed upon writing.
- The parties of this MoU undertake to treat as CONFIDENTIAL AND PRIVILEGED information of the other institutions, which is so classified in advance. The terms of confidentiality and mode of disclosure shall be as per mutually acceptable terms.

In consideration of the mutual covenants contained herein above and the terms and conditions of this MoU and in witness whereof both the parties have hereinto set their hand/seal:

For and on behalf of First party (Anish Pharma Equip Pvt. Ltd.)

1. Mr. Ravindra Samant
Director of the company
2. Mr. Devendra Chaudhari
Marketing Head



For and on behalf of Second party (MET's Institute of Pharmacy, Bhujbal Knowledge City, Nashik)

- 1.
- 2.

(Dr. S. J. Kshirsagar)
PRINCIPAL
MET's Institute of Pharmacy
Adgaon, Nashik-3.

