

MET'S Institute of Management, Nashik

Income & Expenditure Account for the year ended on 31st March 2017

Particulars	Amount	Particulars	Amount
To Salary Expenses	1,93,98,874	By Fees	
To Contribution to PF	10,86,050	As fixed by Shikshan shulka Samiti	2,57,37,120
To Ex Gratia	1,92,864		
To Group Mediclaim & P.A.Policy	75,259	By Additional Specialisation MBA	45,000
To Visiting Staff Honorarium	2,32,550		
To Professional Fees	6,54,496	By Other fees	7,82,718
To Advertising Expenses	4,04,789		
To Affiliation Fees	3,67,000	By Interest on Fixed Deposit	18,722
To Audit Fees	15,000		
To Bandwidth Charges	1,87,335	By Interest on Saving Account	10,884
To Bank Charges	11,792		
To Culture & Sports Expenses	1,720		
To Depreciation	45,45,738		
To Electricity Exp.	4,36,484		
To Exam Expenses	5,381		
To Food, Tea, Refreshment Expenses	67,653		
To Gardan Expenses	1,42,095		
To Houskeeping Charges	1,73,194		
To Insurance Expenses	77,169		
To Journal & subscription	2,59,009		
To Membership Fees	2,44,603		
To MET Scholarship	30,103		
To News Paper Expenses	25,432		
To Office Expenses	26,470		
To Postage & Telegram Expenses	15,936		
To Printing and Stationery	2,05,849		
To Research & Development	31,420		
To Processing Fees	61,000		
To Repairs & Maintenance	4,19,833		
To Security Charges	1,82,215		
To Seminar ,Workshop & Conference	20,76,495		
To Staff welfare Expenses	2,38,107		
To Student Activity Expenses	42,260		
To Telephone Expenses	70,832		
To Traveling Expenses	6,58,614		
To Vehical Expenses	21,582		
To Water Charges	32,519	by Expenditure Over Income	61,23,279
Total	3,27,17,722	Total	3,27,17,722



MUMBAI EDUCATIONAL TRUST

TRUSTEE



For N.G.JAIN & CO.  
Chartered Accountants  
(FRN 103941W)

Mukesh Mehta  
Partner  
(M.R.NO. 100407)

DATE: 28/09/2017  
PLACE: MUMBAI

MET'S Institute of MANagements, NASHIK  
Bhujbal Knowledge City , Adgaon , Nashik

Balance Sheet As On 31st March 2017

Liabilities	Amount	Amount	Assets	Amount	Amount
		3,97,04,016	<b>Fixed Assets (As per Schedule)</b>		6,73,26,174
<b>Mumbai Educational Trust</b>					
Depreciation Fund	4,21,17,491		<b>Investments</b>		
Student Activity Fund	70,75,260		FD with Saraswat Co-Op Bank Ltd.	16,00,000	
Technology Development Fund	47,32,480	5,39,25,231	FD with Union Bank of India	3,25,000	19,25,000
<b>Current Liabilities</b>			<b>Current Assets</b>		
Sundry Creditors	8,64,457		Telephone Deposit	2,000	
Provision	75,505		Staff Loan /advance	9,732	11,732
Duties and Taxes	46,817				
Audit Fees payable	15,000	10,01,779	Fees receivable from Social Welfare Office	1,00,45,056	
			Fees receivable from Students	26,73,960	
Caution Money Deposit	2,74,000		Fees receivable from Students (Other)	2,500	
Library Deposit	5,48,000	8,22,000	Fees receivable (Counciling Round)	43,323	1,27,64,839
Fees Refundable Student		9,78,171	<b>Bank Account</b>		
			Bank of Maharashtra A/c 60045667339	2,71,393	
Other Payble		1,54,499	HDFC BANK A/C-20412320000267	51,780	
			HDFC BANK A/C-50100117621240	15,491	
Reconstruction of Capital Area (Grant)		6,55,000	The Sarswat Co-Op.Bank Ltd. A/c 1277	4,32,216	
			State Bank of India A/c 31221530720	8,19,394	
			Nashik District Central Co-Op Bank A/c 12	89	15,90,362
			<b>Cash In Hand</b>		
			Petty Cash		14,078
			<b>Expenditure Over Income</b>		
			Opening Balance	74,85,233	
			Add :Expenditure over Income	61,23,279	1,36,08,512
<b>Total</b>		<b>9,72,40,696</b>	<b>Total</b>		<b>9,72,40,696</b>



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MUMBAI EDUCATIONAL TRUSTS - INSTITUTE OF MANAGEMENT - NASHIK

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2017

PARTICULARS	Rate of Dep.	Gross Block				Depreciation Fund				
		Balance as on 01/04/2016	Additions upto 30/09/2016	Additions from 01/10/2016	Balance as on 31/03/2017	Balance as on 01/04/2016	On Opening Balance	On Additions upto 30/09/2016	On Additions from 01/10/2016	Balance as on 31/03/2017
Air Conditioner	15	25,18,179	-	42,791	25,60,970	18,93,157	93,754	-	3,209	19,90,120
Books & Periodicals	10	68,58,290	-	-	68,58,290	31,37,370	3,72,092	-	-	35,09,462
Car	15	20,18,355	-	-	20,18,355	11,47,276	1,30,662	-	-	12,77,938
Computer & Spares	60	56,95,270	2,47,600	43,15,448	1,02,58,318	46,92,557	6,01,628	1,48,560	12,94,634	67,37,379
Educational Complex	10	3,34,09,813	-	-	3,34,09,813	1,99,56,159	13,45,365	-	-	2,13,01,524
Electrical Fittings	10	27,55,254	-	1,18,785	28,74,039	16,08,884	1,14,637	-	5,939	17,29,460
Electronic Instruments	15	11,02,288	-	1,60,000	12,62,288	7,43,662	53,794	-	12,000	8,09,456
Furniture & Fixtures	10	79,42,351	-	23,639	79,65,990	43,04,655	3,63,770	-	1,182	46,69,607
Sports Equipment	15	48,395	-	-	48,395	33,948	2,167	-	-	36,115
Telephone System	15	69,716	-	-	69,716	54,085	2,344	-	-	56,429
<b>Total</b>		<b>6,24,17,911</b>	<b>2,47,600</b>	<b>46,60,663</b>	<b>6,73,26,174</b>	<b>3,75,71,753</b>	<b>30,80,213</b>	<b>1,48,560</b>	<b>13,16,965</b>	<b>4,21,17,491</b>



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