

MET Institute of Management
 Bhujbal Knowledge City, Adgaon, Nashik
 Income & Expenditure Account for the year ended on 31st March 2024

Particulars	Amount	Particulars	Amount
To Salary Expenses	2,31,82,086	By Fees	5,43,04,896
To Contribution To PF	8,41,898	By Interest on Fixed Deposit	1,60,608
To Ex Gratia	1,54,083		
To Staff Mediclaim	74,431		
To Gratuity	94,399		
To Honorarium to Visiting Faculty	8,29,630		
To Advertising Expenses	9,15,893		
To Affiliation Fees	2,86,375		
To Audit Fees	17,700		
To Bandwidth Charges	1,38,432		
To Bank Charges	22,917		
To Depreciation	20,19,004		
To Electricity Exp.	8,20,276		
To Faculty Development Programme	8,700		
To Garden Expenses	8,00,795		
To Housekeeping Charges	8,01,852		
To Insurance Expenses	80,221		
To Journal & Subscription	7,39,624		
To Membership Fees	48,970		
To Met Utsav	4,27,059		
To New Papers Expenses	27,976		
To Office Expenses	27,106		
To Postage & Telegram Expenses	4,571		
To Printing And Stationery	3,86,268		
To Property Tax	84,367		
To Processing Fees	8,23,471		
To Professional Fees	4,35,342		
To Repairs & Maintenance	10,24,998		
To Security Charges	5,13,064		
To Student Welfare Expenses	1,76,060		
To Staff Welfare Expenses	4,77,197		
To Seminar & Workshop	17,79,489		
To Telephone Expenses	29,825		
To Training and Placement Expenses	25,45,946		
To Traveling Expenses	7,41,809		
To Water Charges	26,773		
To Income Over Expenditure	70,56,898		
Total	5,44,65,504	Total	5,44,65,504



DATE: 25/09/2024
 PLACE: MUMBAI

MUMBAI EDUCATIONAL TRUST
 Chartered Accountants
 (FBN 103941W)
 For N. G. JAIN & CO.
 Chartered Accountants
 (M.R.NO. 100407)
 Mukesh Mehta
 PARTNER

TRUSTEE

MET Institute of Management (PHD, Additional Specialisation & B. Voc. BFSI)

Bhujbal Knowledge City, Adgaon, Nashik

Income & Expenditure Account for the year ended on 31st March 2024

Particulars	Amount	Particulars	Amount
		By Fees	
To Phd Expenses	-	By Fees Phd	3,05,408
		By Fees Other Phd	1,28,550
To Income Over Expenditure	8,76,422	By Fees Tuition Fees B.Voc BFSI	4,42,464
Total	8,76,422	Total	8,76,422

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DATE: 25/09/2024
PLACE: MUMBAI

[Signature]

TRUSTEE

MUMBAI EDUCATIONAL TRUST

 For N. G. JAIN & CO.
 Chartered Accountants
 (FRN 103941W)

[Signature]
 Mukesh Mehta
 Partner
 (M.R.NO. 100407)

MET Institute of Management
 Bhujbal Knowledge City, Adgaon, Nashik
 Balance Sheet As On 31st March 2024

Liabilities	Amount	Amount	Assets	Amount	Amount
Depreciation Fund	5,86,76,305		Fixed Assets (As per Schedule)		7,32,66,379
Student Activity Fund	70,76,260		Investments		
Technology Development Fund	47,32,480	7,04,85,045	FD with Saraswat Co-Op Bank Ltd.	20,50,000	
Current Liabilities			FD with Union Bank of India	3,25,000	
Sundry Creditors	33,93,771		FD with SBI	18,00,000	41,75,000
Duties and Taxes	88,709		Current Assets		
Audit Fees payable	17,700	35,00,180	Telephone Deposit		2,000
Caution Money Deposit -MBA	7,58,500		Fees receivable from Social Welfare	2,16,53,087	
Library Deposit	12,22,273	19,80,773	Fees receivable from Students	56,77,981	
Fees Refundable Student		28,01,826	Fees receivable from (Other)	2,90,000	2,76,21,068
Fees Refundable Govt		3,21,339	Other Receivable		1,78,216
Other Payble		23,73,769	Bank Account		
Grand Received		1,23,296	Bank of Maharashtra A/c 60045667339	4,69,829	
Membership Fees		5,32,000	HDFC BANK A/C-20412320000267	6,45,117	
			HDFC BANK A/C-50100117621240	2,06,457	
			The Sarswat Co-Op Bank Ltd. A/c 1277	3,45,760	
			State Bank of India A/c 31221530720	5,34,550	
			Nashik District C. C. Bank A/c 12	30	22,01,743
			Cash In Hand		
Income Over Expenditure			Petty Cash		7,516
Opening Balance	4,53,25,134		Mumbai Educational Trust		2,79,24,760
Add: Income Over Expenditure	79,33,319	5,32,58,453	Total	Total	13,53,76,681
Total	13,53,76,681	13,53,76,681			



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MUMBAI EDUCATIONAL TRUST
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 TRUSTEE



For N. G. JAIN & CO.
 Chartered Accountants
 (FIRN 103941W)
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 Mukesh Mehta
 Partner
 (M.R.NO. 100407)

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