

MET Institute of Management
 Bhujbal Knowledge City, Adgaon, Nashik
 Income & Expenditure Account for the year ended on 31st March 2022

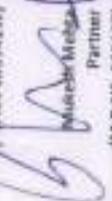
Particulars	Amount	Particulars	Amount
To Salary Expenses	1,66,55,802	By Fees	
To Contribution To IT	7,87,958	As freed by Shikshan Shulka Samiti	4,78,36,864
To Ex gratia	3,37,817		
To Medical	80,417	By Interest on Fixed Deposit	59,663
To Professional Fees	17,11,378		
To Advertising Expenses	5,687	By Interest on Saving Account	11,831
To Affiliation Fees	7,24,200		
To Audit Fees	20,400		
To Bandwidth Charges	53,795		
To Balm Charges	12,928		
To Depreciation	19,69,856		
To Electricity Exp.	4,29,641		
To Garden Expenses	2,74,658		
To Housekeeping Charges	10,95,915		
To Insurance Expenses	82,324		
To New Papers Expenses	13,951		
To Office Expenses	34,744		
To Printing & Telegrams Expenses	1,507		
To Printing And Stationery	3,69,886		
To Property Tax	55,808		
To Processing Fees	46,100		
To Repairs & Maintenance	6,64,545		
To Security Charges	3,47,538		
To Staff Welfare Expenses	1,98,787		
To Seminar & Workshop	2,97,390		
To Telephone Expenses	79,585		
To Training And Placement	2,85,000		
To Traveling Expenses	5,20,806		
To Water Charges	26,093		
To Income Over Expenditure	2,17,72,912	Total	4,79,08,378

Academic Infrastructure exp.
 Physical Infrastructure exp.
 Other Infrastructure exp.




 MUMBAI EDUCATIONAL TRUST
 TRUSTEE



For G. JAIN & CO.
 Chartered Accountants
 (Firm No. 103941W)

 Member/Partner
 (M. R. No. 100407)

DATE: 19/09/2022
 PLACE: MUMBAI

MET Institute of Management (PHD, Additional Specialisation & B.Voc. BFSI)
 Bhujbal Knowledge City, Adgaon, Nashik

Income & Expenditure Account for the year ended on 31st March 2022

Particulars	Amount		Particulars	Amount
To Remuneration Expenses	4,500	By Fees Phd		7,54,000
To SPPU Admission Interview	31,500	By Fees Other Phd		3,25,000
To Income Over Expenditure	19,87,562	By Fees Tuition Fees B.Voc BFSI		3,50,000
		By PHD & Other Fees		7,64,582
Total	20,01,562		Total	20,01,582



For M. G. JAIN & CO.
 Chartered Accountants
 (FRIN 103941W)

[Handwritten Signature]
 Mubesh Mehta
 Partner
 (M.R.NO. 100407)

MUMBAI EDUCATIONAL TRUST

[Handwritten Signature]
 TRUSTEE

DATE: 19/09/2022
 PLACE: MUMBAI



METS Institute of Management
 Bhujbal Knowledge City, Adgaon, Nashik
 Balance Sheet As On 31st March 2022

Liabilities	Amount	Assets	Amount	Amount
Depreciation Fund	3,45,71,589	Fixed Assets (As per Schedule)		6,89,52,350
Student Activity Fund	70,76,760	Investments		
Technology Development Fund	47,32,480	FD with Saraswat Co-Op Bank Ltd.	20,50,000	
Current Liabilities		FD with Union Bank of India	3,25,000	
Sundry Creditors	13,05,756	FD with SBI	1,50,000	25,25,000
Duties and Taxes	53,977	Current Assets		
Audit fees payable	17,700	Telephone Deposit		2,000
Caution Money Deposit	6,80,000	Fees receivable from Social Welfare	2,02,16,471	
Library Deposit	10,45,773	Fees receivable from Students	61,85,852	
Fees Refundable Student		Fees receivable from (Other)	7,18,216	2,71,23,539
Fees Refundable Govt.		Bank Account		
Other Payble		Bank of Maharashtra A/C 60045667339	1,15,891	
Grand Received		HDFC BANK A/C 20412330000167	8,01,614	
Memberships Fees		HDFC BANK A/C 50100117671240	33,756	
Remuneration Payble		The Saraswat Co-Op Bank Ltd. A/C 2277	20,472	
Income Over Expenditure		State Bank of India A/C 31221530720	2,42,651	
Opening Balance	34,91,233	Nashik District C. C. Bank A/C 12	30	32,20,402
Aud : Income Over Expenditure	2,32,60,493	Cash In Hand		
		Posty Cash		46,559
		Mumbai Educational Trust		11,89,879
Total	10,10,58,778	Total	10,10,58,778	



For: N. G. JAIN & CO.
 Chartered Accountants
 FPN 1025411W



MUMBAI EDUCATIONAL TRUST

DATE: 15/09/2022
 PLACE: MUMBAI

TRUSTEE

MUMBAI EDUCATIONAL TRUST

Mukesh Mehta
 Partner
 (M.R.NO. 100407)

MET Institute of Management
 Bhujbal Knowledge City, Adgaon, Nashik
 SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2022

PARTICULARS	Rate of Dep.	Gross Block			Depreciation Fund			Balance as on 31/03/2022				
		Balance as on 01/04/2021	Additions upto 30/09/2021	Additions from 01/10/2021	Assets Written off / Transfer	Balance as on 01/04/2021	On Opening Balance		On Additions upto 30/09/2021	On Additions from 01/10/2021	Depre. Reverse	
Air Conditioner	15	25,60,970	-	-	-	25,60,970	44,688	-	-	-	-	23,07,581
Books & Periodicals	10	72,32,266	2,045	6,17,012	-	76,76,323	2,48,113	705	21,851	-	-	50,21,807
Car	15	8,06,215	-	-	-	8,06,215	31,181	-	-	-	-	6,29,535
Computer & Spares	40	1,12,72,168	1,40,066	2,23,108	-	1,16,35,342	3,61,004	56,076	44,622	-	-	1,08,31,310
Educational Complex	10	3,34,09,813	-	-	-	3,34,09,813	2,54,65,565	7,94,425	-	-	-	2,62,39,990
Electrical Fittings	10	30,35,712	-	-	-	30,35,712	86,211	-	-	-	-	22,59,815
Electronic Instruments	15	13,03,560	-	-	-	13,03,560	38,841	-	-	-	-	10,83,412
Furniture & Fixtures	10	80,59,384	-	1,46,970	-	84,06,304	2,27,833	-	17,346	-	-	60,71,232
Sports Equipment	15	48,395	-	-	-	48,395	962	-	-	-	-	42,946
Telephone System	15	69,716	-	-	-	69,716	1,040	-	-	-	-	63,810
Total		6,77,98,199	1,47,111	10,07,040	-	6,89,52,350	5,26,01,733	18,29,307	83,818	-	-	3,45,71,589



(Signature)
 TRUSTEE
 MUMBAI EDUCATIONAL TRUST



For M. G. JAIN & CO.
 Chartered Accountants
 (FIRN 1019911W)
 Mukesh Mehta
 Partner
 (M.R.NO. 100407)

Books & Periodicals
 Infrastructure Augmentation