

MET Institute of Management
 Bhujhal Knowledge City, Adgaon, Nashik
 Income & Expenditure Account for the year ended on 31st March 2021

Particulars	Amount	Particulars	Amount
To Salary Expenses	15,001,217	By Fees	
To Contribution to PF	799,579	As fixed by Shikshan shulka Samiti	35,586,664
To Ex Gratia	267,168		
To Gratuity Expenses	89,995	By Other fees	85,044
To Visiting Staff Honorarium	705,112		
To Professional fees	956,268	By Interest on Fixed Deposit	46,803
To Advertising Expenses	425,827		
To Affiliation Fees	20,000	By Interest on Saving Account	11,366
To Audit Fees	12,706		
To Bandwidth Charges	124,280		
To Bank Charges	1,909		
To Covid Expenses	1,419		
To Culture & Sports Expenses	20,579		
To Depreciation	2,159,331		
To Electricity Exp.	655,216		
To Exam Remuneration	7,000		
To Gas/Jan Expenses	569,507		
To Housekeeping Charges	480,187		
To Insurance Expenses	132,161		
To Membership & Subscription	399,507		
To Office Expenses	1,893		
To Postage & Telegram Expenses	4,167		
To Printing and Stationery	281,766		
To Property tax	65,202		
To Repairs & Maintenance	2,591,451		
To Security Charges	579,218		
To Staff welfare Expenses	1,75,308		
To Seminar & Workshop	36,470		
To Telephone Expenses	43,711		
To Training and Placement	35,840		
To Traveling Expenses	559,381		
To Water Charges	30,625		
To Income Over Expenditure	8,041,490		
Total	35,829,877	Total	35,829,877

Academic Infrastructure exp.
 Physical Infrastructure exp.
 Other Infrastructure exp.

DATE: 21/12/2021
 PLACE: MUMBAI

MUMBAI EDUCATIONAL TRUST

TRUSTEE

For M. G. JAIN & CO.
 Chartered Accountants
 (FIR 303941W)

M. G. JAIN & CO.
 Chartered Accountants
 MUMBAI

Mukesh Mehra
 Partner
 (M.P. NO. 100407)

MET Institute of Management (PHD, Additional Specialisation & B.vocBFSI)
 Bhujbal Knowledge City, Adgaon, Nashik

Income & Expenditure Account for the year ended on 31st March 2021

Particulars	Amount	Particulars	Amount
To Remuneration Expenses (Phd)	33,616	By Fees	
		By Fees Phd	1,350,708
		By Additional Specialisation	92,000
		By Presentation fees Phd	27,000
		By Course work fees Phd	186,000
		By Pre-Phd synopsis Presentation	31,000
		By Progress Report Fees	31,000
		By Fees Tutition Fees B.Voc BFSI	140,000
		By PHD & Other Fees	294,000
To Income Over Expenditure	2,118,092		
Total	2,151,708	Total	2,151,708

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MUMBAI EDUCATIONAL TRUST

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TRUSTEE

DATE: 21/12/2021

PLACE: MUMBAI

For N. G. JAIN & CO.
 Chartered Accountants
 (FNN 103941W)



[Signature]
 Mukesh Mehta
 Partner
 (M.R.NO. 100407)

MET'S Institute of Management
Bhujbal Knowledge City, Adgaon, Nashik
Balance Sheet As On 31st March 2021

Liabilities	Amount	Assets	Amount	Amount
Mumbai Educational Trust		Fixed Assets (As per Schedule)		67,998,199
Depreciation Fund	52,681,733	Investments:		
Student Activity Fund	7,076,260	FD with Saraswat Co-Op Bank Ltd.	3,600,000	
Technology Development Fund	4,732,480	FD with Union Bank of India	325,000	1,975,000
Current Liabilities		Current Assets		
Sundry Creditors	1,060,099	Telephone Deposit	2,000	
Provision	1,325	Staff Loan / Advance	11,665	13,665
Duties and Taxes	2,625			
Audit Fees payable	15,000	Fees receivable from Social Welfare Office	14,767,643	
Caution Money Deposit	3,42,000	Fees receivable from Students	6,496,210	
Library Deposit	807,773	Fees receivable from (Other)	788,358	21,992,221
Fees Refundable Student		Bank Account		
Fees Refundable Govt		Bank of Maharashtra A/c 60060667339	453,905	
Other Payble		HDFC BANK A/c: 20122200000967	487,828	
Grand Received		HDFC BANK A/c: 50100117621240	53,776	
		The Saraswat Co-Op Bank Ltd A/c 3277	104,043	
		State Bank of India A/c: 31221530720	1,298,268	
		Nashik District Central Co-Op Bank A/c 12	30	2,397,871
		Cash In Hand		
Membership Fees Alumni Association		Petty Cash		25,523
Remuneration Payble				
Income Over Expenditure				
Opening Balance	(7,271,349)			
Add: Income Over Expenditure	10,762,582			
Total		Total		94,152,478



For: N. G. JAIN & CO.
Chartered Accountants
(FIR 103943W)
Moulesh Mehta
Partner
(M.R.NO. 100407)

MUMBAI EDUCATIONAL TRUST
TRUSTEE

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DATE: 21/12/2021
PLACE: MUMBAI

MET Institute of Management
Bhambal Knowledge City, Adgaon, Nashik
SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2021

PARTICULARS	Rate of Dep.	Gross Block				Depreciation Fund			Balance as on 31/03/2021	Balance as on 01/04/2020	On Opening Balance	On Additions upto 30/09/2020	On Additions from 01/10/2020	Deprec. Reserve	Balance as on 31/03/2021
		Balance as on 01/04/2020	Additions upto 30/09/2020	Additions from 01/10/2020	Assets Written off / Transfer										
Air Conditioner	15	2,560,970	-	-	-	2,560,970	-	-	2,210,397	52,586	-	-	-	-	2,262,983
Books & Periodicals	10	7,218,129	-	14,138	-	7,232,267	-	-	6,476,744	274,188	-	707	-	-	4,751,139
Car	15	806,215	-	-	-	806,215	-	-	563,661	36,683	-	-	-	-	598,344
Computer & Spares	40	11,010,268	-	751,900	-	11,762,168	-	-	9,868,618	472,660	-	48,180	-	-	10,309,658
Educational Complex	30	33,409,813	-	-	-	33,409,813	-	-	24,582,871	862,694	-	-	-	-	25,465,565
Electrical Fittings	30	3,035,712	-	-	-	3,035,712	-	-	2,077,815	95,790	-	-	-	-	2,173,604
Electronic Instruments	15	1,303,560	-	-	-	1,303,560	-	-	998,326	45,695	-	-	-	-	1,044,021
Furniture & Fixtures	10	8,059,384	-	-	-	8,059,384	-	-	5,583,460	247,592	-	-	-	-	5,831,052
Sports Equipment	15	48,395	-	-	-	48,395	-	-	40,854	1,131	-	-	-	-	41,985
Telephone System	15	69,716	-	-	-	69,716	-	-	61,556	1,724	-	-	-	-	62,780
Total		67,542,161	-	156,038	-	67,798,199	-	-	56,442,402	2,110,344	-	49,087	-	-	52,601,733

DATE: 31/12/2021
PLACE: MUMBAI

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MUMBAI EDUCATIONAL TRUST
TRUSTEE



[Signature]
N. G. JAIN & CO.
Chartered Accountants
FIRM NO. 103341W
Mumbai Member
Partner
(M.F. NO. 100407)

Books & Periodicals
Infrastructure Augmentation